

ELDORADO BRASIL CELULOSE S.A.
CNPJ/MF Nº 07.401.436/0002-12
COMPANHIA ABERTA

MATERIAL FACT

Eldorado Brasil Celulose S.A. ("Company" or "Eldorado"), hereby informs its shareholders and the market in general, accordingly to CVM Instruction 358/02, as well as following the best corporate governance practices that, although its work with independent auditors to prepare and publish its audited financial statements for the quarter ending on June 30th, 2017 ("2Q17 Earnings Release") are in an advanced stage, such work has not yet been completed. Therefore, at this time being not possible to disclose the results within the period established in CVM Instruction 480/09.

Nevertheless, in views of maintaining its shareholders and the market informed, the Company decided to anticipate some relevant information for the quarter ending on June 30th, 2017, yet to be reviewed by its independent auditors, as presented below:

The pulp production volume was of 444 thousand tons in the 2Q17, 2.4% higher than 1Q17 and 22.6% higher than 2Q16. The Company registered sales volume of 436 thousand tons of pulp in the 2Q17, a result in line with 1Q17 (+ 0.4%) and 6.3% lower than in 2Q16.

The Company presented again the lowest cash production cost figures of the sector, reaching the level of R\$ 469 per ton in the 2Q17. Eldorado also obtained sales volume of energy to the national electric system of 56 thousand MW in 2Q17, a result 1.9% lower than 1T17 and 55.8% higher than 2T16.

The Company affirms that, although it believes that the operational indicators presented above are correct, given the advanced stage of its audit process, such indicators may be altered as the audit of its financial statements is completed.

Lastly, the Company informs that it will endeavor its best efforts to conclude its Financial Report as soon as possible.

São Paulo, August 15th, 2017.

ELDORADO BRASIL CELULOSE S.A.
José Carlos Grubisich Filho
Diretor de Relações com Investidores