

ELDORADO BRASIL CELULOSE S.A.
CNPJ/MF Nº 07.401.436/0002-12
PUBLICLY-HELD CORPORATION

MATERIAL FACT

Eldorado Brasil Celulose S.A. (“**Company**” or “**Eldorado**”) communicates to its shareholders and the market in general, under CVM Instruction no. 358/02 that Mr. José Carlos Grubisich Filho’s resignation from the position of Chief Executive Officer and Investor Relations Officer of Eldorado, as informed in the Material Fact released on September 29th, 2017, becomes effective as of today.

Eldorado also communicates that the Company's Board of Directors has elected Mr. Aguinaldo Gomes Ramos Filho as the new CEO and Mr. Daniel Schmidt Pitta as the new Investor Relations Officer, both with a mandate from December 1st, 2017 until their reelection or replacement occurs, under the terms of article 16, paragraph 2, of the Company's Bylaws.

Additional information can be obtained from Investor Relations at (+55-11) 2505-0258 or by e-mail at ri@eldoradobrasil.com.br.

São Paulo, December 1st, 2017.

ELDORADO BRASIL CELULOSE S.A.

Daniel Schmidt Pitta
Investor Relations Officer