

ELDORADO BRASIL CELULOSE S.A.
CNPJ/MF Nº 07.401.436/0002-12
PUBLICLY HELD COMPANY

MATERIAL FACT

Eldorado Brasil Celulose S.A. ("Company" or "Eldorado"), communicates to its shareholders and to the market in general, under the terms of CVM Instruction No. 358/02, that, on the date hereof, it formally signed an agreement to adhere to the terms of the Leniency Agreement signed on June 5, 2017 between the Federal Public Prosecutor's Office ("MPF") and J&F Investimentos S.A. ("J&F").

The Company clarifies that the Company's formal adherence to the Leniency Agreement ensures the best interests of the Company, protecting it from any financial impact in connection with the terms of the Leniency Agreement, for which J&F has taken full responsibility.

By adhering to the Leniency Agreement, Eldorado reinforces its commitment to the best practices in compliance and corporate integrity.

Lastly, the Company will keep its shareholders and the market informed of any developments on the matters in this Material Fact.

São Paulo, September 21st, 2017.

ELDORADO BRASIL CELULOSE S.A.
José Carlos Grubisich Filho
Investor Relations Officer