

ELDORADO BRASIL CELULOSE S.A. CNPJ/MF Nº 07.401.436/0002-12 PUBLICLY-HELD COMPANY

MATERIAL FACT

Eldorado Brasil Celulose S.A. ("Company" or "Eldorado"), informs its shareholders and the market in general that, consistent with the Material Fact published yesterday, September 13th, 2016, the Company received correspondence from Mr. Joesley Mendonça Batista and Mr. Wesley Mendonça Batista informing the Company that they were authorized by the Federal Judiciary to reassume their respective positions.

As described in the correspondence, this authorization is due to an agreement signed between the shareholders of J&F Investimentos ("J&F") and the Federal Public Prosecutor, whereby J&F has provided the Prosecutor an insured surety as part of the terms of the agreement. The 10th district court of the Federal District – Brasilia approved the agreement, and, consequently, all measures against J&F Investimentos, Joesley Batista and Wesley Batista were lifted.

Thus, Mr. Joesley Batista reassumes the position of chairman of the board of directors and Mr. Wesley Batista Vice-Chairman of the board of the Company.

São Paulo, September 14th, 2016.

ELDORADO BRASIL CELULOSE S.A. José Carlos Grubisich Filho Investors Relations Officer