

**ELDORADO BRASIL CELULOSE S.A.**  
**CNPJ/MF Nº 07.401.436/0002-12**  
**PUBLICLY-HELD COMPANY**

**NOTICE TO THE MARKET**

**Eldorado Brasil Celulose S.A.** (“Company” or “Eldorado”), a publicly-held company with registered offices in the State of São Paulo, City of São Paulo, at Avenida Marginal Direita do Tietê, nº 500, Vila Jaguara, CEP 05118-100, hereby notifies the market that the Brazilian federal police is conducting a search and seizure procedure in the office of Eldorado in São Paulo. The terms of the warrant do not provide more information about the reasons or purpose of this procedure. Following the company’s transparency policy, Eldorado fully cooperates with the ongoing investigation and is providing all the information requested. Eldorado reaffirms that all of its operations are conducted in accordance with the applicable law.

São Paulo, September 05<sup>th</sup>, 2016.

**ELDORADO BRASIL CELULOSE S.A.**  
**José Carlos Grubisich Filho**  
**Investor Relations Officer**