



**2013
SUSTAINABILITY
REPORT**

MISSION

To build relations of trust with our shareholders, our people and our partners, through the ongoing enhancement of our planted, renewable forest assets.

VISION

Eldorado Brasil as a global leader in the pulp industry, building new ways to generate value

DRIVERS

- Competitiveness
- Sustainability
- Innovation
- Valuing people

VALUES

- Determination
- Planning
- Honesty
- Simplicity
- Availability
- Discipline

PRESENTATION

In its first year in operation Eldorado Brasil Celulose S/A is publishing an annual sustainability report in accordance with Global Reporting Initiative (GRI) guidelines. Portraying our performance between January 1st and December 31st 2013, the document was prepared based on the company's materiality matrix, interviews with Eldorado Brasil employees, official company documents and publications; it covers all the operating units in Brazil.

The report presents a series of results and challenges in areas such as eco-efficiency, human rights and sustainability.

Should you have any doubts about the report, send an email to sustentabilidade@eldoradobrasil.com.br

SUMMARY

Message from the CEO	04
Profile	05
Corporate governance	11
Strategy and outlook	15
Environment	21
Society	29
Economic and financial performance	38
GRI Content	41
Credits	54

MESSAGE FROM THE CEO

COMPETITIVENESS AND SUSTAINABILITY AT THE HEART OF OUR STRATEGY

GRI G4-1; G4-2

Eldorado Brasil is the most modern producer of bleached eucalyptus pulp in Brazil. With a vision of leading the global pulp market, our growth and value generation strategy is underpinned by four pillars: competitiveness, sustainability, innovation and valuing people.

With around 180,000 hectares of planted eucalyptus forests, heavily mechanized from planting through to harvesting, the company has already obtained FSC® (Forest Stewardship Council®) certification, demonstrating the quality and competitiveness of our forestry operations, as well as our commitment to responsible socio-environmental practices.

The project to build the most modern pulp mill in the world was executed within the projected timescale and below the budget approved by the company's board. The operational performance of the new factory has been excellent. In 2013, our first year of operation, we produced around 1.3 million metric tons of pulp fully aligned with market quality requirements. Company revenues in 2013 totaled R\$ 1.8 billion, with approximately 85% of sales in the export market.

This combination of competitiveness and sustainability has established Eldorado as a major player in the global pulp market. We have helped drive economic and social development in the regions in which we operate through major investments,

the creation of new jobs and active involvement in improving social infrastructure in the region.

In the social dimension, over the last three years Eldorado Brasil has worked together with the communities in Água Clara, Inocência, Selvíria, Aparecida do Taboado and Três Lagoas, as well as with rural settlements and communities. Through interviews and assessments of local needs, we created an impact studies matrix to evaluate social projects in the areas of health, education, safety and infrastructure. Since the start-up of the company, Eldorado has committed to undertaking socio-environmental investments totaling R\$ 62 million, a significant amount considering the R\$ 6.2 billion invested in forestry assets and the processing plant. The social actions supported by Eldorado have contributed directly to improving quality of life in the communities in which the company operates.

In 2013, environmental impact studies were undertaken and showed the technical and environmental feasibility of installing a new pulp production line with an annual capacity of up to 2.3 million metric tons of pulp. This received the full approval of the community in Mato Grosso do Sul during a public hearing held in November and led to the issue of an environmental license in 2014.

We are proud of our roots and of our contribution to building a more sustain-

Modern and fully focused on sustainability, Eldorado Brasil Celulose was born to be a major player in a growing industry.

able and entrepreneurial country. And we are pleased to have the opportunity to report on our operations in the 2013 Sustainability Report. Since we enjoy challenges, we opted to publish our first sustainability report in accordance with the new Global Reporting Initiative (GRI) G4 parameters, the fourth generation of guidelines. This document not only presents the company's behavior, but also its sustainable contributions in the environmental, social and economic dimensions.

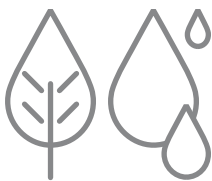
In the coming pages you are invited to learn a little more about us.

Enjoy reading it!

PROFILE



PROFILE



- RENEWABLE SOURCES
- TECHNOLOGY AND SUSTAINABILITY
- OUR HISTORY
- PULP: AN ESSENTIAL RENEWABLE INPUT

100%
BRAZILIAN

INNOVATIVE, MODERN AND SUSTAINABLE, ELDORADO BRAZIL CELULOSE PURSUES GLOBAL LEADERSHIP.

GRI G4-3; G4-4; G4-5; G4-6; G4-7; G4-8; G4-9

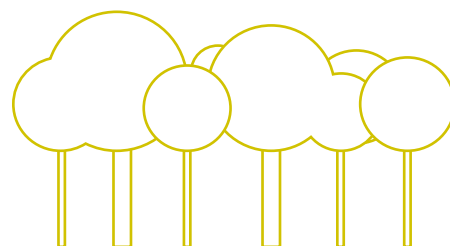
Eldorado Brasil Celulose is one of the biggest and most modern pulp producers worldwide. The company is competitive because it combines respect for people, advanced technology and innovative logistics with a highly productive forestry base.

The organization controls the entire supply chain, ranging from its own certified forests to a distribution network strategically located in the main consumer markets.

Inaugurated in 2012 in the city of Três Lagoas (Mato Grosso do Sul), in Brazil's central-west region, the mill occupies a total area of 8,920,000 m². Of this area, 3,220,000 m² consists of productive forests. These are managed responsibly and have an annual production capacity of 1.7 million metric tons of bleached pulp, which is used in the manufacture of paper. With the inauguration of a new production line in 2017, total capacity should reach 4 million metric tons per year.

The construction of the unit generated 13,000 jobs. Currently the company employs 4,000 people. Eldorado is planning to open a new mill in Três Lagoas in 2017, with an estimated production capacity of 2.3 million tons of short fiber pulp per year. This project is part of the company's plan to have an installed capacity of 4 million metric tons by 2017.

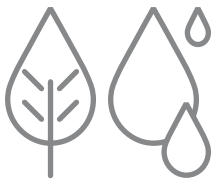
Eldorado has a head office in São Paulo (São Paulo); international offices in Connecticut (USA), Vienna (Austria) and Shanghai (China); a forestry office in Pontal do Araguaia (Mato Grosso); three forestry development support offices in Água Clara (Mato Grosso do Sul), Santa Rita do Pardo (Mato Grosso do Sul) and Selvíria (Mato Grosso do Sul); and an administrative office and seedling nursery in Andradina (São Paulo).



3.220

MILLION SQUARE METERS OF
PRODUCTIVE FORESTS

PROFILE



RENEWABLE SOURCES

TECHNOLOGY
AND SUSTAINABILITY

OUR HISTORY

PULP: AN ESSENTIAL
RENEWABLE INPUT

WORLD MARKET

The pulp Eldorado produces is exported to paper producers in South America, North America, Europe and Asia. By itself, the mill is responsible for 20% of all Brazilian pulp exports.

Renewable sources

The company's raw material originates in planted eucalyptus forests, which are 100% renewable. To ensure ongoing sustainable supply for the mill, Eldorado plants 50 thousand hectares of eucalyptus per year. The seedlings are produced in the company nursery in Andradina (São Paulo), which guarantees execution of the planting program. Some seedlings are bought from third-parties.

In 2011, Eldorado Brasil acquired Florestal Brasil S/A, whose main activity is eucalyptus production. Incorporated in July 2007 to exploit agroforestry production, imports and exports and provide agricultural services for third-parties, Florestal Brasil started producing seedlings in its own nursery with a capacity of 3 million clonal units per month. Clonal units are new plants formed from a matrix.

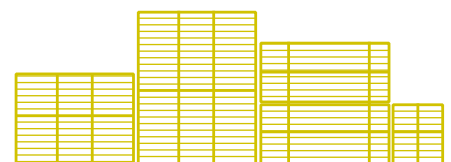
Technology and sustainability

As a forestry operation, Eldorado Brasil incorporates sustainability as an essential part of its business strategy. The company depends on natural resources – such as the soil, fundamental for the growth and quality of our planted forests, and water, important not only for cultivating eucalyptus but also in the industrial process. At the same time, our forests are responsible for sequestering a large quantity of carbon from the atmosphere.

To ensure efficiency in the sustainable management of forestry and industrial processes, the Três Lagoas mill is equipped with the most modern technologies available worldwide. The entire operation is based on systems and solutions compliant with Best Available Technology (BAT) guidelines, which limit pollutant emissions.

The mill's energy matrix was also optimized ensuring self-sufficiency in power generation for the mill and the commercialization of surplus energy. The investment in the Três Lagoas mill totaled R\$ 6.2 billion.

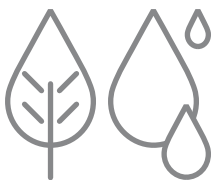
The company's pulp comes from 100% renewable eucalyptus forests.



20%

OF BRAZIL'S
PULP EXPORTS¹

PROFILE



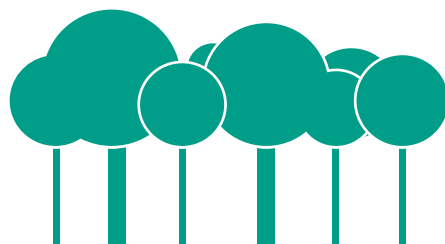
RENEWABLE SOURCES

TECHNOLOGY
AND SUSTAINABILITY

OUR HISTORY

PULP: AN ESSENTIAL
RENEWABLE INPUT

Our history



2010

- > Incorporation of Eldorado Brasil and beginning of construction of Três Lagoas mill in Mato Grosso do Sul.
- > Cornerstone is laid.



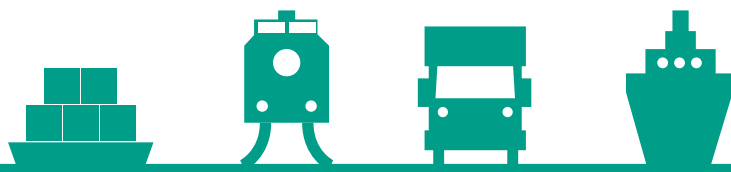
2011

- > Acquisition of Florestal Brasil S/A to optimize activities and efficiency and consolidate forestry assets.



2012

- > Inauguration and start up of production at Três Lagoas mill, with the largest single-line pulp production volume in the world.
- > Creation and implantation of Management Plan.
- > Eldorado Brasil forests receive Forest Stewardship Council® (FSC®) certification.



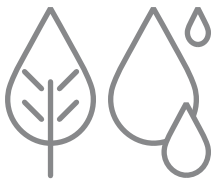
2013

- > Production reaches 100% export quality.
- > Factory reaches nominal production capacity.
- > Eldorado Brasil produces first million metric tons of pulp.



The Três Lagoas mill has an annual production capacity of 1.7 million metric tons.

PROFILE



RENEWABLE SOURCES
TECHNOLOGY
AND SUSTAINABILITY
OUR HISTORY
**PULP: AN ESSENTIAL
RENEWABLE INPUT**

Pulp: an essential renewable input

Pulp is the basic raw material used in manufacturing paper. It is a renewable input extracted from trees, which is infinite as long as the environment and natural resources are used sustainably. Brazil is currently the fourth largest cellulose producer in the world¹, with production in 2013 totaling 15 million metric tons.

The forestry sector plays a key role in the Brazilian economy. In 2013, exports grew by 7.5% compared with the previous year, totaling R\$ 7.15 billion, with the pulp segment accounting for R\$ 5.18 of this amount. The trade balance surplus during the year was R\$ 5.13 billion.

Additionally, Brazilian industry has a competitive advantage since it only uses highly productive planted eucalyptus forests that yield 41 m³/ha per year. The comparable figure for Uruguay and Chile, for example, would be 25 m³/ha. Moreover, Brazil needs 100,000 hectares of forest to produce 1 million metric tons per year, while the Scandinavian countries require a planted area of 720,000 hectares to produce the same volume.

Brazilian pulp comes from two main types of timber: pinus and eucalyptus, which account for more than 98% of production volume.

Global demand for pulp is growing at between 2% and 3% per year. To meet this increased demand sustainably, responsible companies invest in clean production systems and in treating effluents.

SUSTAINABLE PRODUCTION

The raw material for the company's production consists of planted eucalyptus forests that are fully renewable and sustainable. After the cultivation, growth and harvesting of the planted forests, the timber is debarked and shredded into chips. Splinters and sawdust are removed from the wood, which is then submitted to mechanical and chemical processes to produce pulp.

Bark leftovers are reused on the soil, ensuring the recovery of the planting site for each new growing cycle.

Additionally, the different types of paper produced from the company's pulp, for printing, writing or for toilet paper, can be recycled many times, further reducing waste impacts.

Furthermore, with its modern mechanized harvesting process, the company is able to guarantee an economically and environmentally sustainable supply of timber for the mill, with the recovery of converted areas for alternative uses.

**In 2013,
exports grew by
7.5%, totaling
R\$ 7.15 billion.**



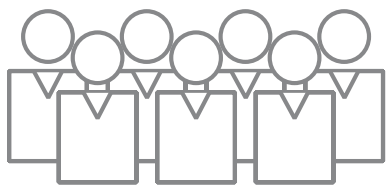
IN ANNUAL REVENUES

¹ Bracelpa – industry data (February 2014)

CORPORATE GOVERNANCE



CORPORATE GOVERNANCE



FOCUS ON BEST PRACTICES AND SUSTAINABLE GROWTH

WITH ITS MODERN BUSINESS VISION, ELDORADO BRASIL CELULOSE IS ABLE TO MEET THE MOST DEMANDING MARKET REQUIREMENTS.

GRI G4-34

Eldorado Brasil Celulose was founded with a modern governance model which meets the most exacting market standards and is fully aligned with the Brazilian securities commission (CVM) guidelines. The purpose is to build a solid reputation based on the highest standards of transparency, independent management, fair treatment for shareholders and quality in human resources and management. These guidelines constitute the basis of our business and of our strategy for driving sustained growth.

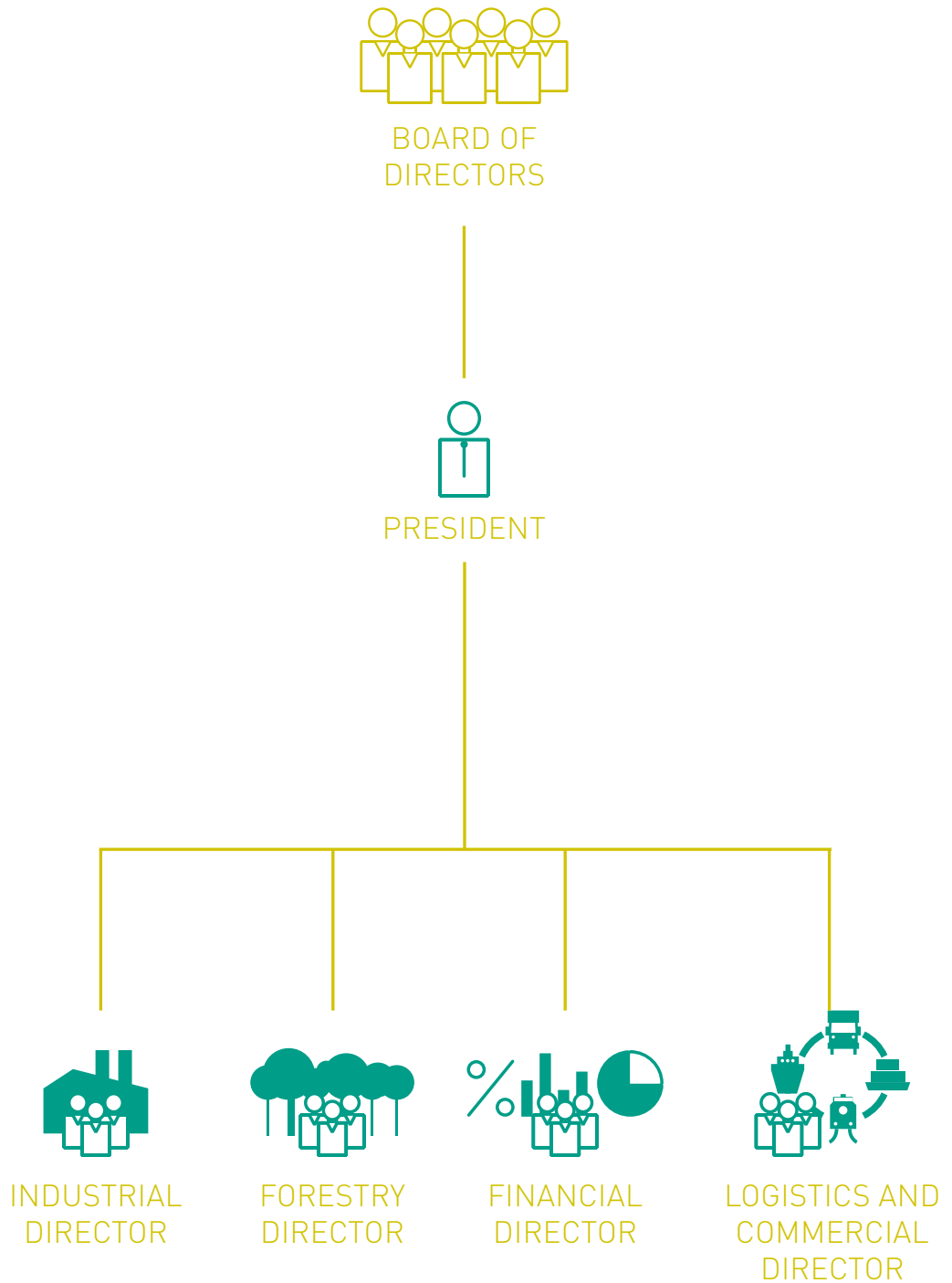
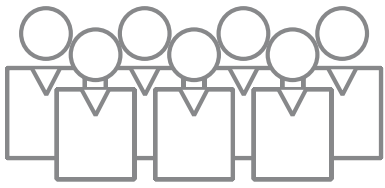
The organizational structure comprises strategic management areas which serve and represent the different links in the pulp production and distribution chain.

The Board of Directors comprises seven members whose key functions are to oversee the company's businesses, establish the attributions of directors and monitor management performance.

Eldorado Brasil also has a permanent three-member Fiscal Council.

A publicly-traded company, Eldorado Brasil Celulose operates in accordance with CVM guidelines. In addition to publishing reports, policies and other documents for investors, the company maintains constant open communication with these important stakeholders via its website (www.eldoradobrasil.com.br).

CORPORATE GOVERNANCE





The company applies sustainable forestry management techniques.



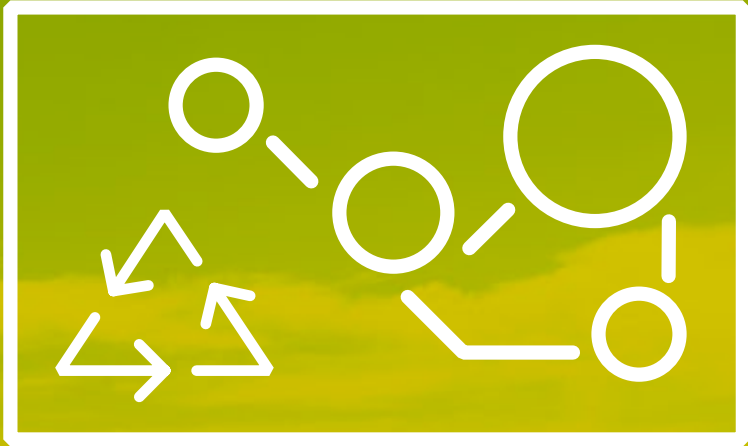
Eldorado Brasil currently plants trees at the rate of 250,000 a day.



Proper forestry management ensures high quality forests.



STRATEGY AND OUTLOOK



STRATEGY AND OUTLOOK



- SUSTAINABILITY POLICY
 - EXPANSION OF PLANTED AREA
 - CONDUCT
-

IN PURSUIT OF GLOBAL LEADERSHIP

**ELDORADO BRASIL
CELULOSE IS A FAST-MOVING
COMPANY FOCUSED ON
MEETING GROWING DEMAND
FOR PULP IN THE BRAZILIAN
AND OVERSEAS MARKETS.**

GRI G4-15; G4-16

Eldorado Brasil Celulose aims to lead the global pulp market. Its target is to achieve a total annual production capacity of 4 million metric tons by 2017. And to do this, the company combines technology, innovation and sustainability in all its processes.

With its own Forest Stewardship Council® (FSC®) certified forests and power generation based on biomass, Eldorado employs state-of-the-art processes and technologies at every stage of production, from the seedling nursery, through planting, harvesting and transporting timber, to the pulp manufacturing process and delivery of the end product to the customer. This is why the company is recognized as one of the most modern and competitive in the sector.

With sustainability as a key driver, Eldorado is committed to the development of everyone involved in its operations, achieving a balance between socially responsible, environmentally correct and profitable business practices and processes.

The company also drives development in the regions in which it operates through initiatives designed to promote education, employment, health and economic development for its employees and for the surrounding communities.

The company acts to systematically reduce potential impacts and risks for the local community, constantly promoting measures to minimize these.

STRATEGY AND OUTLOOK



SUSTAINABILITY POLICY

EXPANSION OF PLANTED AREA

CONDUCT

Sustainability policy

The purpose of the company's sustainability policy is to shape corporate strategy and direct management actions. To do this, the document adopts certain principles which apply to all processes, to product development, and to the company's sustainability commitments:

- ▶ to provide products in an economically feasible, environmentally correct and socially fair manner;
- ▶ to use natural resources sustainably and to operate focused on preventing pollution;
- ▶ to comply with the legislation and other requirements applicable to the company's activities;
- ▶ to maintain ethical relations and transparent communication with all stakeholders;
- ▶ to maintain a motivating work environment that is healthy and safe;
- ▶ to develop and apply technologies that drive innovation and competitiveness;
- ▶ to identify socio-environmental improvements in all organizational processes;
- ▶ to focus on excellence in quality for all company products and services;

▶ to comply with forestry management certification requirements in accordance with the principles and criteria of the Forestry Stewardship Council;

▶ to invest in the qualification of professionals and processes, ensuring continuous improvement in the company's management system.

Commitments to sustainability

- ▶ environmental care;
- ▶ ethical business practices;
- ▶ promoting human rights;
- ▶ improved working conditions, employment and income;
- ▶ open relations with customers and suppliers;
- ▶ respect for communities.

The company is planning to initiate an industrial recycling project to reuse around 90% of the by-products generated in the production process, including the production of fertilizer to be used in the planted forests. All the power required for pulp production is generated from by-products not used in the manufacturing process, making the mill self-sufficient in energy.

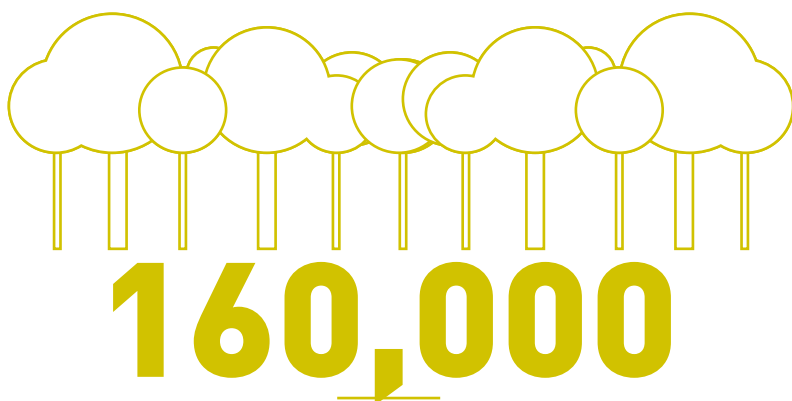
Expansion of planted area

The company is seeking to expand its area of planted forest using two strategies: leasing land from agricultural producers or forming partnerships with them, and acquiring its own land.

LEASING

One of the company's innovative initiatives is the land lease model it uses. This fosters the establishment of long-term relationships with local partners and promotes the sharing of business benefits with the community.

Under this arrangement, the landowner permits the company to use his/her property for planting, cultivating and harvesting eucalyptus for a determined period of time, for which the lessor is paid on a monthly basis.



HECTARES OF PLANTED AREA AT THE END OF 2013

STRATEGY AND OUTLOOK



SUSTAINABILITY POLICY

EXPANSION OF PLANTED AREA

CONDUCT

The arrangement is convenient for the company and also represents an excellent alternative for agricultural producers in the region, given that the yield from traditional land use systems tends to be low.

Eldorado provides the technology, the infrastructure and the resources necessary for planting and harvesting; it also assumes responsibility for compliance with forestry legislation, guaranteeing proper management of the area.

Currently, around 70% of the company's planted area is on leased land.

PARTNERSHIPS

The parties enter the partnership contracts with the resources they have available. In other words, the owner or tenant grants use of the property to Eldorado Brasil. The company provides the resources necessary for planting, cultivating and harvesting the eucalyptus. Production is then divided between the parties in accordance with the percentages agreed upon in contract.

As in the lease contracts, the partnership contracts may cover the entire property or just a specific area for planting.

CERTIFICATION

Our forestry operation is certified by the Forest Stewardship Council® (FSC®), an independent international organization based in Germany that was founded in 1993. The FSC® certification process encompasses the environmental, social and economic dimensions of the forestry operation and attests that forestry management is aligned with ten sustainability principles.

The entire process is audited on an annual basis. Eldorado Brasil focuses constantly on maintaining the required environmental licenses and is committed to obtaining new certifications that attest the quality of its services, production processes and environmental management practices.

Conduct

Management at Eldorado is characterized by open and ethical relations with all stakeholders and by business targets that drive the sustainable development of the region.

The Code of Conduct is one of the tools which provide guidance for company employees. It sets forth the standards expected in relations between company employees and customers, suppliers, service providers, shareholders, the government and communities.

The Code of Conduct applies to all employees, both direct and indirect, and demonstrates the company's commitment to maintaining responsible relations with all stakeholders.

The Ethics Committee is tasked with implementing and maintaining the code and ensuring compliance. The committee is also responsible for ensuring that the code is kept up-to-date and for analyzing and deciding on any ethical conflicts or deviations in conduct, as well as establishing sanctions in the event of breach of the code.

OMBUDSMAN

In addition to providing guidance on the principles and conduct expected of the organization, the code also establishes the creation of the Ombudsman service, which will support the People and Development Committee in enforcing the principles set forth in the code. This channel is open to all employees, suppliers, customers or other stakeholders to make criticisms, recommendations or to report breaches of the Code of Conduct.

The Ombudsman service is readily accessible, guaranteeing impartiality and confidentiality for everyone who uses it. All contacts and reports received via this channel are examined by the Committee.

STRATEGY AND OUTLOOK



SUSTAINABILITY POLICY

EXPANSION OF PLANTED AREA

CONDUCT

COMMUNICATION CHANNELS

GRI G4-EN34; G4-S011

The company has a series of other communication channels for exchanging information and establishing dialogue. This is a process which undergoes continuous improvement and involves a number of stages that will be implanted by Eldorado Brasil.

The communication channels also receive complaints and demands which are analyzed to identify the impacts generated on stakeholders. This analysis permits the definition of complementary studies based on the understanding of these impacts.

In 2013, the company received eleven complaints from the Três Lagoas government related to social impacts.

During the year the company also recorded 12 complaints about environmental impacts. These were all related to odor and were checked out by the area coordinators and the sustainability team. After careful investigation, the company determined that the odor was not caused by the mill and informed the interested parties of this conclusion.

Community dialogue channels: to comply with and complement its guidelines related to society, the company has a series of communication channels for external stakeholders. The main channels for the provision of information and for dialogue with stakeholders are:

- > employees;
- > the company website;
- > the press/advertisements/campaigns;
- > email;
- > telephone;
- > Facebook page.

STAKEHOLDER ENGAGEMENT

GRI G4-25; G4-26

Eldorado Brasil values strong community relations and understands the importance of engaging stakeholders whenever this is relevant. The company carries out diagnoses to understand how the operation affects its stakeholders and to identify both the positive and the negative social impacts generated by the business. This impact assessment permits the company to develop and prioritize programs to engage stakeholders in the pursuit of solutions for problems.

For 2014, the company expects to improve the manner in which complaints are handled by centralizing all contacts in a single register.

VALUES

GRI G4-56

To forge closer relations with its stakeholders – customers, employees and the community –, the company maintains a number of communication programs and channels. These are intended to provide information for stakeholders and to help identify opportunities for improvements.

Eldorado also recognizes that people are of fundamental importance and, for this reason, invests in the implementation of socio-environmental programs focused on health and education in the regions in which it operates.

VISIT PROGRAM

A key relationship channel managed by the institutional communication area, the program enables visitors to have a first hand view of how the company works, causing a positive repercussion on the rest of society.

To request a visit, send an email to: comunicacao@eldoradobrasil.com.br.

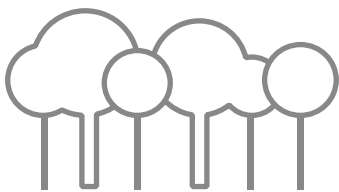
Musical presentation,
part of a social project
at a home for the
elderly in Três Lagoas



ENVIRONMENT



ENVIRONMENT



- MANAGEMENT PLAN
- FORESTRY MANAGEMENT
- BIODIVERSITY
- CLIMATE CHANGE
- WATER
- INTEGRATED LOGISTICS

RESPONSIBLE AND BALANCED USE OF RESOURCES

EMPLOYING INNOVATIVE INITIATIVES, ELDORADO BRASIL DRIVES REGIONAL DEVELOPMENT WHILE GUARANTEEING THE RESPONSIBLE USE OF THE NATURAL RESOURCES ESSENTIAL FOR ITS BUSINESS.

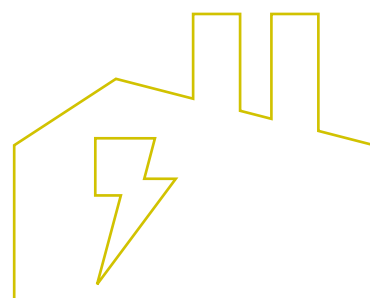
With sustainability and competitiveness as drivers, the Eldorado Brasil Celulose business model pursues a balance between the production of high quality pulp, the promotion of regional development and the responsible use of natural resources.

Backed by its know-how and investments in innovation and technology, the company employs cutting edge processes in the cultivation of seedlings, in the planting, harvesting and transportation of timber, in the manufacture of pulp and in the distribution of the finished product. It also promotes initiatives to mitigate atmospheric emissions, to reuse and treat the water used in the mill and to generate its own power. In all of its activities, Eldorado Brasil applies the 4Rs – rethink, reduce, reuse and recycle.

The distribution of products via waterway and rail – forms of transport which generate lower greenhouse gas emissions – ensures greater environmental sustainability.

Eldorado employs a management system to monitor its social, economic and environmental impacts. This provides a technical assessment of the company's performance and enables it to measure the impacts of its forestry, industrial and logistics operations. The results of this process are used to mitigate impacts and to develop preventive actions.

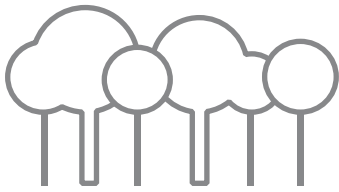
Upon receipt of its installation license nº 17/2012 from the environmental authority Imasul, the company committed to implanting a basic environmental program in partnership with the public security, health and education authorities in the communities affected by its operations. The plan involves the provision of real estate, goods and services to ensure the well being of the community during the installation and operation of the business.



100%

OF THE ENERGY USED IS GENERATED BY THE PLANT ITSELF

ENVIRONMENT



MANAGEMENT PLAN

FORESTRY MANAGEMENT

BIODIVERSITY

CLIMATE CHANGE

WATER

INTEGRATED LOGISTICS

UNDERSTAND THE PROCESS

The industrial process is divided into receipt of the timber and preparation of the wood chips; pulp production; drying and baling of the pulp; chemical recovery; and utilities.

In the timber reception and chip preparation area, the logs from the eucalyptus forests are shredded into small pieces (chips), that are stockpiled ready for pulp production.

In the production area, the chips are cooked to produce a cellulose paste. The next step is to bleach this paste using a process that involves washing with oxygen and some chemical products.

The whitened paste is then dried and finished. In the drying and finishing process, water is removed from the paste, forming sheets of pulp that are stored in bales (250 kg blocks of pulp). The bales are grouped in clusters of eight, forming a 2-ton commercial unit ready for dispatch.

The organic substances in the wood not used in pulp production go to the chemical recovery area. Here, these substances are evaporated and used as fuel in the recovery boiler. The function of this boiler is to produce steam which is used to generate energy and recover chemicals that will be reused in the process.

The utilities area is responsible for supplying the production area with water and power. The water is withdrawn from the Paraná River and needs to be treated before it is used in the process. After

treatment, the water is reused a number of times. When it may no longer be used, the water is treated again and returned to the river. Electricity is produced in turbo-generators using the steam from the boilers. This energy powers the mill and the chemical plants belonging to company suppliers. The surplus energy produced may be commercialized for use in the national grid.

All emissions generated during production are controlled and are in compliance with Brazilian legislation.

Management plan

The Forestry Management Plan contains the policies and practices that Eldorado Brasil Celulose adopts to ensure Forest Stewardship Council® (FSC®) certification.

The document sets forth all the FSC® requirements for the rational use of forestry resources,

The objectives of the management plan are:

- ▶ to present Eldorado Brasil policies and procedures for the Forestry, Environmental and Social areas;
- ▶ to set forth the company's commitment to forestry certification;
- ▶ to serve as a guide to forestry certification and the programs and procedures involved in the process;
- ▶ to raise employee and third-party awareness of the principles and procedures that make up the forestry management system.

The management plan contains information and initiatives aimed at company stakeholders – employees, suppliers, community and customers –, such as communication channels, training projects and programs, etc.

Forestry management

To ensure the sustainable production of low cost, high quality eucalyptus for manufacturing bleached pulp, Eldorado Brasil employs the highest management standards, incorporating environmental care and respect for society.

One of the planning and control tools used to manage the information generated in the forestry production unit is the Forestry Management System. This is a computerized system which concentrates all the forestry management information and records used for the company's planning.

The system is used to optimize forestry resources in line with sustainability principles, scientific methodologies and the integrated use of information technology to support decision making.

This includes planning how land is to be used by the Sustainable Planning Operational Committee (COPS). During the implantation of the forestry base, other instruments are used to generate data for research and development.

SUSTAINABLE PLANNING OPERATIONAL COMMITTEE

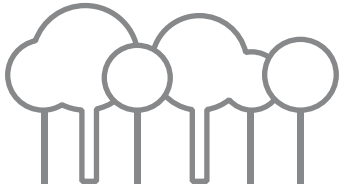
The planning tool demonstrates the company's concern about working responsibly and employing best management practice in order to guarantee the sustainability of the business, achieving high productivity while maximizing environmental conservation and social responsibility in its activities.

After the topography of the land has been surveyed to enable the preparation of detailed maps, the operational planning team carries out a field inspection using a tool to assess the pre-operational area (before planting) and the post-operational area (prior to harvesting). This assessment process involves professionals from the management, planning, forestry, harvest and transportation, social, health, occupational safety and environment areas.

Defined in operational procedures, this assessment encompasses:

- ▶ definition of the most suitable

ENVIRONMENT



- MANAGEMENT PLAN
- FORESTRY MANAGEMENT
- BIODIVERSITY**
- CLIMATE CHANGE
- WATER
- INTEGRATED LOGISTICS

genetic material to be planted in each forest stand – the unit of area – and the selection of the best planting locations;

- the location of roads;
- control and compliance with applicable licenses;
- identification of technical restrictions to forestry management;
- mapping of water basins, municipal boundaries/borders, communities, conservation units and other socio-environmental attributes;
- survey of reservations and environmental preservation areas, high conservation value (AAVC in the Portuguese acronym) areas, degraded areas, water springs, power transmission lines, water withdrawal points, tillage details, main and secondary highways, location of wood piles, works areas and other necessary information;
- definition of degraded area reclamation projects;
- verification of main social aspects related to the operation;
- assessment of the possibility of forming ecological corridors;
- assessment of social aspects.

FORESTRY AND SOIL MANAGEMENT

The responsibilities of the forestry management area range from the production of seedlings to the cultivation and harvesting of the trees. These activities ensure the formation of forests aligned with quality, productivity, cost and environmental requirements.

The normal growth cycle for the eucalyptus forests ranges from five to seven years.

The plantations are monitored systematically to detect pests and diseases. Control measures are taken when the prospect of economic damage is considered significant. Crop defense products may be applied on the ground or, if necessary, by air. In all cases the operators who perform these services are trained in operational

procedures to ensure the technically and environmentally correct performance of the activities.

The company has a harvesting system which enables the bark and leaves left over after the trees have been felled to be used to fertilize the soil.

Biodiversity

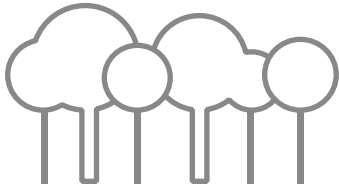
G4-EN13; EN14

A number of endangered species are found in the areas in which the company operates, which comprehends savanna forest (cerradão), savanna plains, gallery forests and marshland. According to the 2013 IUCN Red List, six animal species are classified as almost endangered and another twenty are among those causing the minimum level of concern.

To ensure the preservation of species and the ecosystem, in addition to its certified forests, Eldorado maintains permanent preservation areas (APP) and Legal Reservation (RL) areas. The permanent preservation areas are riparian buffer zones, located alongside rivers and water courses. The company also maintains the legal reservations, which consist of native species of vegetation. The permanent preservation and legal reservation areas represent approximately 26% of Eldorado's planted forests.

The company has a total of 325,000 hectares. From this area, approximately 162,000 hectares are production areas and 24,000 hectares are areas available for planting. The other 86,000 hectares are legal reservations and permanent preservation areas, meaning that Eldorado Brasil's legal reservations and permanent preservations exceed the 20% required by law. The other 53,000 hectares consist of pastureland, lakes, highways, among others.

ENVIRONMENT



FORESTRY MANAGEMENT

BIODIVERSITY

CLIMATE CHANGE

WATER

INTEGRATED LOGISTICS

MONITORING G4-EN12

To promote sustainability, the company maps, identifies and evaluates all its areas of influence with the purpose of obtaining more precise information about its positive and negative impacts, productivity and restoration techniques. The following items were defined as priorities to be monitored.

Flora and fauna – The objective is to assess the impact of the company's activities and the state of conservation areas. This includes identifying potential conservation areas. Monitoring is conducted during each season of the year. The survey of amphibian fauna, avian fauna, herpetofauna and mastofauna was conducted in five sample areas located in the region under the influence of the company mill. The mapping exercise identified 250 species, including the maned wolf, the tapir and the giant anteater, demonstrating that the integration between the planted forests and the natural ecosystem fosters the protection of animals on the list of endangered species.

For 2014, Eldorado Brasil intends to carry out an inventory of the species in the region where the company's largest forestry base is located: the sub-basin of the Sucuriú river.

The number of animal-vehicle collisions in the company's areas of influence is also mapped. In 2013, there were 89 collisions, according to a monitoring exercise conducted on working days from km 200 to km 269 of the BR 158 highway, which links Três Lagoas with the town of Selvíria, and on all the internal thoroughfares on the industrial site (Fazenda Eldorado). The factors that have contributed to an increase in this number include the large number of trucks on the route as a result of increased production. Another factor is the disposal of waste by a number of ranches alongside the highway. The accidents, however, were not necessarily caused by company employees or vehicles.

Industry – aquatic communities are monitored on the Paraná, Santa Vera and Bebedouro waterways, by means of traps, active searching within specified time limits and ecoacoustics.

Climate change

Planted forests help to reduce greenhouse gases since growing trees absorb and store large quantities of carbon. According to the Brazilian pulp and paper association Bracelpa, planted forests in Brazil absorb around one billion tons of CO² from the atmosphere per year.

The company further contributes to reducing greenhouse gas emissions by transporting its pulp via waterway and railway, forms of transport that ensure up to ten times fewer emissions than road transportation.

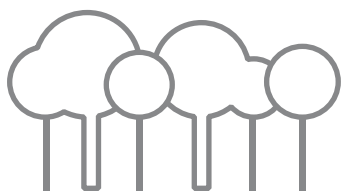
The company is currently part of the Bracelpa Greenhouse Gas Working Group tasked with defining standard methodologies for carrying out emissions inventories. These will be used to assess and implant control measures to reduce emissions.

ENERGY

The company generates 1,572,480 MW per year (182 MW/hr). It consumes approximately 42% of this amount and supplies a further 44% to the chemical plant and 1.5% to the oxygen plant. The remainder of the energy generated is sold.

The energy consumed by the Eldorado mill comes from burning green fuels, biomass and black liquor. The latter is a fluid produced when the timber is cooked. This is then channeled to an auxiliary boiler and burned to produce steam for the turbo-generators which produce all the energy necessary for the industrial process. This process enables the company to be self-sufficient in energy.

ENVIRONMENT



- FORESTRY MANAGEMENT
- BIODIVERSITY
- CLIMATE CHANGE
- WATER**
- INTEGRATED LOGISTICS

Water

G4-EN8; EN9; EN10

Another advantage in the company's operations is the model for reusing water in the production process, which is based on low withdrawal levels and high reutilization. The project constructed for Eldorado permits the reutilization of 344,000 m³.

All the water used by the mill is withdrawn from the Paraná River basin. Although this is not in a protected area, it is of great importance to the local community, who use it for fishing and leisure activities, and for the tourist industry. The company ensures that the water it uses is returned to the river within the required environmental parameters.

In 2013, the amount of wastewater returned was 35,619,029 m³, a volume which is fully compliant with state and federal legislation, CONAMA 357, CONAMA 430 (effluents) and CECA 36.

MONITORING

Every two months the company monitors surface and ground water. This involves analyzing water from 33 wells installed in the plant. Similarly, surface water is monitored at six points along the Santa Vera and Bebedouro waterways and the Paraná River.

FOREST IRRIGATION

Irrigation of the planted forests is undertaken in line with operational procedures and technical recommendations that ensure the greatest efficiency in accordance with the season. The water source used for irrigation is the water body identified on the operational maps during the visit by the COPS (Sustainable Planning Operational Committee).

MANAGING INDUSTRIAL WASTE

Waste management involves controlling all aspects of the process inside and outside the unit responsible from generation to final disposal. The different stages in the waste management process are: generation, identification, separation, stowage, internal transport, temporary storage, treatment, external storage, collection, external transportation and final disposal.

To support this process, Eldorado Brasil developed and implemented a set of planned procedures based on legal and technical standards aimed at minimizing waste generation and ensuring efficient, safe and traceable disposal.

The process is designed to guarantee the safety, health and quality of life of workers and to protect natural resources and the environment.

Currently, the company recycles 15,508.61 metric tons of non-hazardous waste.

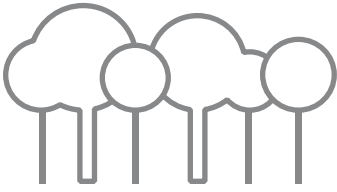
With the implementation of a more effective industrial recycling process, the expectation for 2014 is that 90% of the waste generated in the production process will be reused.

WATER WITHDRAWN BY SOURCE (M³)	2013
Surface water	39,874,493
Ground water	268
Total	39,874,761

G4-EN23

WASTE (T)	2013
CLASS II	
Recycling	15,508
Landfill	236,858
CLASS I (HAZARDOUS)	
Landfill	47
Total	252,413

ENVIRONMENT



- FORESTRY MANAGEMENT
- BIODIVERSITY
- CLIMATE CHANGE
- WATER
- INTEGRATED LOGISTICS**

Integrated logistics

A logistics model that uses rail and waterway transport on more than 90% of the route ensures a reduced carbon footprint. This multimodal format enables the company to use fewer trucks, lowering environmental and traffic impacts.

Part of Eldorado's production is transported to the port of Santos via the Paran-Tiet waterway, while the other part is transported by rail.

This logistics model represents a competitive differential in the market. The system is made possible by the company's privileged location and the fact that it has its own port terminal at the mill.

Currently, the company fleet consists of 24 barges, with six tug boats, 449 company-owned railcars and 21 locomotives.

24
barges

6
tugboats



21
locomotives



449
railcars



207
trucks



> TIMBER TRANSPORTATION BY ROAD

264 FORESTRY TRIPLE TRAILERS

> 132 COMPANY-OWNED TRIPLE TRAILERS

62 GAFOR

43 BRA

25 SANTIN

> COMPANY-OWNED TRANSPORTATION FOR PULP

20 DOUBLE TRAILERS AND **9** AXLE VEHICLES

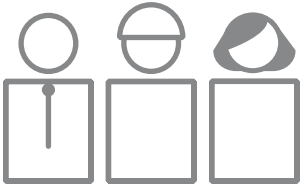
Eldorado transports pulp via rail, which is more economical and more sustainable.



SOCIETY



SOCIETY



- COMMUNITY
- EMPLOYEES
- HEALTH AND SAFETY
- SUPPLIERS
- CUSTOMERS

RELATIONSHIPS BASED ON TRUST

THE COMPANY HAS A SERIES OF INITIATIVES AND CHANNELS FOR MAINTAINING ONGOING, OPEN DIALOGUE WITH ITS STAKEHOLDERS.

GRI G4-24; G4-25; G4-26; G4-27

Eldorado Brasil Celulose is committed to interacting with and maintaining an ongoing open dialogue with different sectors of society. Based on this commitment, Eldorado values each of the stakeholder groups which influence the company or are influenced by it, respecting their specific characteristics and interests. This ensures the formation of closer bonds and a relationship based on trust, characterized by values such as ethics and transparency.

The company promotes a series of initiatives and channels to guarantee this dialogue, such as meetings, events and projects. It also shares initiatives and encourages joint development, building sustainable processes that are valuable both for the company and for society as a whole.

In 2013, Eldorado implemented its Socio-environmental Education Center aimed at developing socio-environmental programs and measures for both the community and employees.

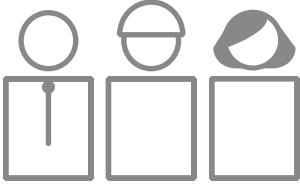
The center plans to organize courses, visits to the forestry areas to study flora and fauna, and talks on the environment.



16^m

ELDORADO HAS INVESTED OVER
R\$ 16 MILLION IN HEALTH,
EDUCATION, PUBLIC SAFETY
AND SOCIAL PROJECTS.

SOCIETY



COMMUNITY

- EMPLOYEES
- HEALTH AND SAFETY
- SUPPLIERS
- CUSTOMERS

The company organizes a series of environmental education programs in communities in the region.

Community

One of Eldorado Brasil Celulose's concerns is promoting the economic and social development of the communities adjacent to its operations. Company investments are directed at meeting major community needs in the areas of infrastructure, health, environmental education and professional development.

To identify the specific demands and needs of each region, the company has a group responsible for monitoring and assessment which meets periodically with local representatives and leaders to develop projects and work in conjunction with the communities.

This work permits Eldorado to map the socio-economic context of each region, forge closer relations, determine what needs to be worked on, and develop more efficient and targeted actions.

In recent years, the company has had a positive effect on community development.

In addition to generating 4 thousand direct and 27 thousand indirect jobs, the towns in the areas around the company's plantations have benefited from improved social indicators, improved labor relations, higher income, infrastructure investments, increased consumption of locally produced goods, as well as a series of initiatives in the social area.

Particularly worthy of note is the company's contribution to the development of healthcare infrastructure in neighboring regions, including the donation of equipment for clinics.

The settlement of Pontal do Faia is directly within the company's sphere of influence. The company interacts with this community through visits, partnership projects under the Pais (Integrated, Sustainable Agro-ecological Production) program, as well as projects such as the expansion and remodeling of the community center.

PARTNERSHIPS

The company runs a number of projects to promote environmental education and environmentally responsible land use in neighboring communities.

Eldorado Sustainability Program (PES)

This is aimed at developing socio-environmental programs and initiatives for the community and for employees, such as courses, visits to environmental conservation areas and talks about the environment. The program is also seen as a space in which the community members may clarify any doubts they may have about the company's production processes and activities. In this context, the buildings on the old farm were restored and transformed into a research unit complete with support area, an environmental education center and a social center in which visitors are welcomed.

Friends of the Environment Project

Based on the premise that the best way to encourage environmental care is by raising awareness among children, the education initiative organized in Três Lagoas and in four other municipalities in the region works with schools, promoting recreational activities, selective waste collection, handicrafts using recyclable materials, theater and other activities.

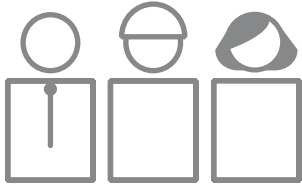
Friends of Eldorado Project (AME)

In conjunction with local leaders and institutions, this project encourages people to get involved in volunteer work, preparing them to deliver services to the community. Initiatives to date have included campaigns to raise food, books and clothing for the underprivileged.

My First Profession

This program is conducted in the municipalities of Três Lagoas and Selvíria in partnership with the industry federation Fiems (Federação das Indústrias do Estado Mato Grosso do Sul), the industrial education service Senai (Serviço Nacional de Aprendizagem Industrial), local governments and schools. The 14-month program consisted of a combination of free secondary education and professional training in pulp manufacture and industrial maintenance for 140 young people. At the end of the program, Eldorado hired 88 youngsters and third-parties contracted a further 11 participants.

SOCIETY



- COMMUNITY
- EMPLOYEES
- HEALTH AND SAFETY
- SUPPLIERS
- CUSTOMERS

Intern Program

This partnership between the company and teaching institutions enabled an exchange between the worlds of education and business. During the internship, students had the opportunity to apply their classroom learning and participate in research into technology, forestry management and industrial development.

Young Apprentice Program

This program conducted in partnership with Senai enabled young people to have their first contact with the business world, contributing to their integrated growth.

With the inauguration of the mill in Três Lagoas and the start-up of operations in 2012, Eldorado Brasil generated 3,179 direct and 1,603 indirect jobs.

With a policy that prioritizes local hiring from communities in the immediate neighborhood and from the state of Mato Grosso do Sul, the company is contributing to regional development and improved living standards.

Even generating this large number of jobs, it is not always possible for the company to fill the positions available with local candidates. To remedy this situation and also to retain talent, the company organizes professional training and qualification courses and programs.

These are divided into three areas: Leadership, Performance & Competitiveness and Safety & Legislation.

Employees

G4-10

Its constant quest for innovation, modernity and excellence means that Eldorado Brasil Celulose needs qualified employees. Consequently, a major focus for the company is investment in training. The organization also invests in providing a safe and healthy workplace so that its talents may feel that they are valued.

G4-LA10

Training activities are also aimed at reducing staff turnover. Eldorado has the lowest employee turnover in the industry. Even so, for 2014 the company is planning to develop its employees and engage them and their families in the surrounding community.

The company maintains agreements to enroll employees in educational institutions and language courses. These are also extensive to employees' children, the objective being to encourage them to study. In spite of these initiatives, the company does not yet have specific programs aimed at developing competencies and life long learning.

Eldorado also encourages diversity and invests in training women to ensure a larger pool of trained labor.

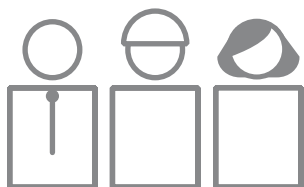
EMPLOYEE PERCEPTION SURVEY

This survey is aimed at workers in the field, the objective being to assess employee satisfaction, their feelings about working conditions and critical areas for the business as a means of identifying opportunities for improvement. Based on the results of the survey the company prepares action plans with a view to increasing motivation, productivity and quality of life for employees, raising their level of satisfaction.

G4-EN23

EMPLOYEES BY GENDER AND FUNCTIONAL CATEGORY	MEN	WOMEN
Board	11	1
Director level	5	0
Management	22	4
Heads /Coordination	56	8
Technical/Supervision	80	7
Administrative	259	174
Operational	2,069	435
Third-parties	1,122	481
Apprentices	8	5
Interns	17	18
Total by gender	3,649	1,133
Total		4,782

SOCIETY



COMMUNITY

EMPLOYEES

HEALTH AND SAFETY

SUPPLIERS

CUSTOMERS

COMPANY EMPLOYEES	MEN	WOMEN
Type of contract		
Fixed term	22	15
Permanent	2,505	637
Type of employment		
Full-time	2,519	647
Part-time	8	5
Region		
Center-west	2,386	421
Southeast	141	231
Total by gender	2,527	652
Total		3,179

TOTAL THIRD-PARTIES BY GENDER AND REGION

Center-west	198	32
Southeast	924	449
Total by gender	1,122	481
Total		1,603

G4-LA9

AVERAGE NO. OF HOURS TRAINING (PER EMPLOYEE)

Leaders	45 h
Operational technicians	28 h
Average total	29 h

Health and safety

To guarantee its position as one of the most competitive and safest companies in the industry, Eldorado Brasil prizes the health and safety of its employees and service providers. Health and safety are addressed in the company's Daily Safety Dialogues with workers and in all senior management meetings.

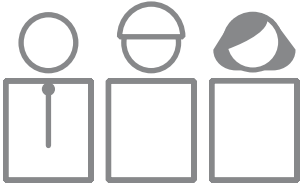
This question is also set forth in the Code of Conduct, which underpins all of the company's activities. Similarly, the People and Development Committee analyzes all

Human Resources policies and practices, seeking to continuously improve processes.

Eldorado applies high safety standards in all processes and wherever machinery and equipment is operated. In addition to offering the best in technology and safety standards, the company encourages employees and third parties to adopt safe behavior.

The company believes that the use of heavy machinery in its operations im-

SOCIETY



COMMUNITY

EMPLOYEES

HEALTH AND SAFETY

SUPPLIERS

CUSTOMERS

proves working conditions and employee development.

Any accident that occurs is logged in a Preliminary Accident Notification form. All accidents are investigated and generate an action plan comprising preventive and corrective measures. The company continually monitors all accidents and incidents as a means of driving further improvements in its performance in occupational health and safety.

Eldorado also runs programs to ensure the quality of life of the work force. All risks are analyzed and preventive measures are taken to avoid the occurrence of workplace-related diseases.

The areas covered include ergonomics, immunization, accident prevention, men's health, women's health, smoking and chemical dependence, among others.

HEALTHY AND SAFETY MEASURES

Eldorado implements safety training on a regular basis to inform employees about work safety standards and procedures and provide orientation aimed at improving working conditions and reducing the risk of accidents.

Forestry Health Program

This program monitors occupational health among employees in the forestry area, (blood pressure, diabetes, talks, first aid)

SESTR (Specialized Agricultural Work Health and Safety Service)

an advisory body involved in promoting, developing, monitoring and assessing occupational health and safety in agriculture.

DSD (Daily Safety Dialogue)

aimed at clarifying doubts and providing guidance on safety in working procedures. It is also a forum for discussing safety questions with employees.

Task Risk Assessment

A procedure for assessing the risk of accidents in new activities in the forestry management area.

PCMSO (Occupational Health Medical Control Program in the Portuguese acronym)

A program designed to promote and preserve the health of the overall labor force.

Aimed at monitoring, diagnosing and preventing workplace-related health problems and diseases; the program also incorporates mandatory medical examinations for the workforce.

PPRA (Environmental Risk Prevention Program in the Portuguese acronym)

In accordance with the regulatory norm n° 9 (NR-9), this is aimed at preserving the health and the physical integrity of workers through the anticipation, recognition, assessment and control of environmental risks, with a view to protecting the environment and natural resources.

Technical safety communication

This standardizes the subjects to be communicated by leaders regarding workplace safety, clarifying doubts and reinforcing the use of correct procedures.

Suppliers

GRI 64-12

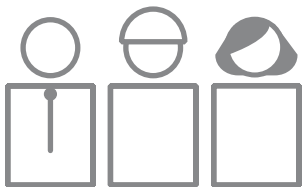
To ensure efficiency throughout the supply chain, ranging from the cultivation of forests to the delivery of pulp to customers, Eldorado has a total of 10,000 registered suppliers, of whom 2,500 are active. Of this total, 39% are suppliers of raw materials and inputs for the manufacturing process; 16% supply inputs for the forestry process; 23% are logistics providers; 17% supply the company's projects and 5%, other segments.

Suppliers are subjected to a multiple-stage selection and qualification process. This involves analysis of the supplier's financial situation, either by consulting a credit protection agency or analyzing the company's balance sheet, the idea being to prevent financial liabilities.

Selection prioritizes local suppliers. Companies with ISO 9000, ISO 14000 and OHSAS 18000 certification are given preference. Other selection criteria include technical and professional specifications, compliance with legal, labor, occupational safety and health and environmental requirements, as well as ethical considerations.

The Code of Conduct, which also serves as a basis for suppliers' conduct, stipulates that negotiations with suppliers should always be in Eldorado's best interests, that no special terms or advantages should be

SOCIETY



COMMUNITY

EMPLOYEES

HEALTH AND SAFETY

SUPPLIERS

CUSTOMERS

Eldorado has 10,000 registered suppliers, of whom 2,500 are active

offered or granted for the acquisition of goods for personal use and that Eldorado staff should not have any kind of employment link with company suppliers.

Once a supplier has started working with Eldorado, the contract manager should coordinate and, jointly with the Operational, Human Resources and Safety, Health and Environment areas, carry out inspections on the relevant work fronts of contracted companies to evaluate the operations in course. If any irregularity is identified, this is logged and actions plans with defined terms and targets are established between the parties.

SUPPLIER PROFESSIONAL DEVELOPMENT PROGRAM

Eldorado supports the Advanced Supplier Professional Development Program in Três Lagoas.

The objective of the program is to prepare suppliers to meet the requirements of large companies and to facilitate interaction between the parties. This will help regional companies to develop their organizational capabilities and qualifications, thus driving entrepreneurship in the region.

SELECTION CRITERIA

GRI G4-12; G4-EN32; G4-EN33; G4-LA15

Key suppliers of industrial and forestry inputs and raw materials must provide valid NBR ISO 14000 or Prodir¹ certificates. Suppliers who do not have these are requested to fill out an evaluation form on which they need to score over 70 points. Additionally, they are required to present diverse documents (such as an operating license from the relevant environmental authority, registration with Ibama, a license from the federal police, the army, the Ministry of Agriculture, Anvisa, when applicable).

As a target for 2014, Eldorado Brasil will seek to qualify suppliers who have an impact on the end product; service providers working on company premises and the company's key transportation providers.

86.7% of Eldorado service suppliers are screened on labor questions. The company's contracts stipulate that labor criteria will be monitored in accordance with the law in force.

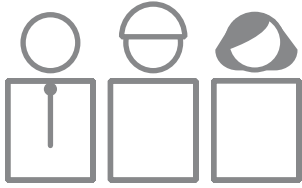
Of the total number of suppliers screened, seven presented problems related to tax payments or other financial questions. The main problems are either financial or the excessive number of hours worked by employees.

In the event that any supplier problem is related to or impacts Eldorado Brasil, the company terminates its relationship with the supplier.

No supplier contracts were terminated in 2013.

¹ Processo Distribuição Responsável (Responsible Distribution Process) is a voluntary initiative developed by Associquim and affiliated companies to implant a responsible distribution process that systematically incorporates questions of quality, health and safety and the environment, attributing equal importance to each.

SOCIETY



COMMUNITY

EMPLOYEES

HEALTH AND SAFETY

SUPPLIERS

CUSTOMERS

TIMBER SUPPLIERS

GRI G4-12; G4-EN33; G4-HR10; G4-S09

In the specific case of timber suppliers, Eldorado performs a risk analysis which involves proof of:

- ▶ compliance with laws governing forestry plantation;
- ▶ legality of felling of trees and purchase of timber, possession of a robust system of concession licenses and felling authorizations;
- ▶ whether the planted areas threaten locations of significant conservation value in the region;
- ▶ whether the timber supplied is extracted illegally;
- ▶ whether the plantation violates civil rights or the rights of traditional peoples;
- ▶ whether the timber comes from natural forests that are being converted to agriculture or from reforestation projects;
- ▶ whether there is any evidence of child labor or violation of the ILO Fundamental Rights and Principles of Labor in the forestry areas in question;
- ▶ whether there are recognized and fair processes for resolving major conflicts related to traditional rights, including usage rights, cultural interests or traditional cultural identity in the region in question;
- ▶ whether there is evidence of violation of ILO Convention 169 regarding indigenous populations and tribal peoples in the forestry areas of the region in question.

For these suppliers, the assessment of environmental impacts is conducted during the risk analysis to verify whether they qualify or not. The impacts from the activities that come later in the process (harvest and transport) and are conducted by Eldorado Brasil have already been mapped, with the proposal of appropriate compensatory measures. The economic feasibility (cost of the timber) is also assessed before a supply contract is signed, as is the supplier's compliance with labor laws. If the supplier meets all the requirements, it is considered eligible to supply the product.

Customers

The pulp Eldorado Brasil produces is sold on the domestic and overseas markets by specialized teams that are strategically located to serve global customers. Customer relations are characterized by respect, proximity, prompt and full service.

Most of the company's customers are businesses in the hygiene, printing and writing paper, special papers and packaging industries. These customers are located in Brazil, the Americas, Europe, the Middle East, Africa, Asia and Oceania.

Eldorado Brasil does not discriminate against customers, but reserves the right to terminate any commercial relationship whenever its interests are not observed or whenever the relationship may present a legal, economic, social or environmental risk.

With the entry into a new market, the period 2012 and 2013 was a challenge for the company. However, Eldorado honored its commitment to the market and to its shareholders, and is now viewed as a solid business, with efficient production and quality products, representing a major accomplishment for the company.

The company has specialized teams strategically located to serve global customers.



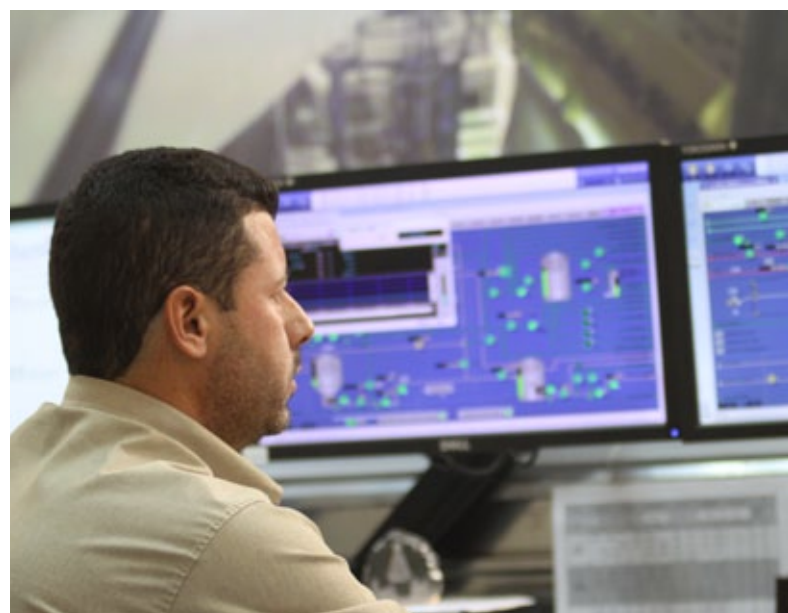
Loading Eldorado Brazil pulp at the port of Santos (São Paulo).



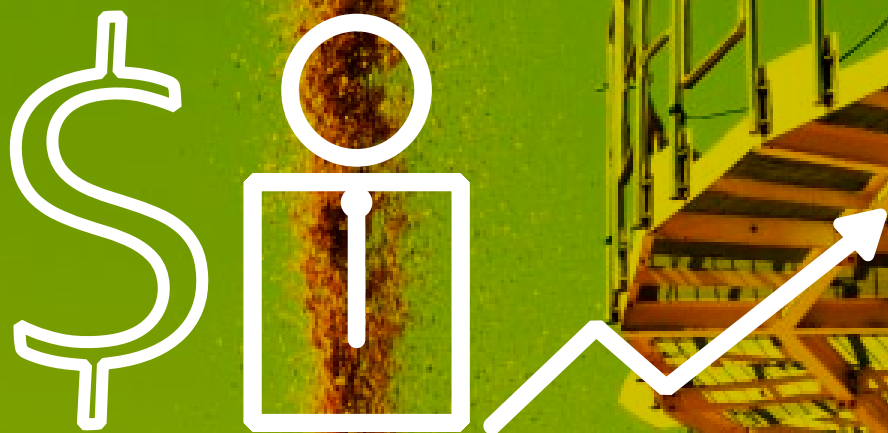
Multimodal logistics depot in Aparecida do Taboado (Mato Grosso do Sul).



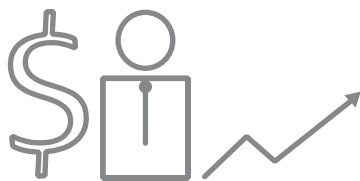
Operator working in the mill control room.



ECONOMIC AND FINANCIAL PERFORMANCE



ECONOMIC AND FINANCIAL PERFORMANCE



→EXPORTS
→INVESTMENT

OUTSTANDING RESULTS IN A GROWING SECTOR

IN ITS FIRST YEAR OF OPERATION, ELDORADO BRASIL CELULOSE ACHIEVED OUTSTANDING RESULTS IN A GROWING SECTOR.

In its first year in operation, Eldorado Brasil produced outstanding results in an industry in which demand is growing at between 2% and 3% a year.

With the largest single-line mill in the world and the best practices in the industry, the company should occupy an increasingly important role in the sector as supply shifts from the developed countries to South America, in particular Brazil, because of its competitive advantages.

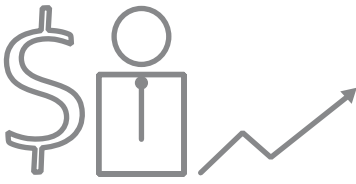
With gross revenues of R\$ 1.8 billion in 2013, the company exceeded the R\$ 1 billion projected for the year. Of this amount, R\$ 48 million was invested in personnel and R\$ 4.2 million was invested in social projects, such as the construction of a first aid clinic in Três Lagoas (Mato Grosso do Sul).

This growth is due to the sustainable fundamentals of the business, starting with the choice of location for the mill in Três Lagoas. During 2013, the company produced more power than it used, generating 123 MWt, while consumption was 97 MWt.

DISTRIBUTION OF ADDED VALUE (THOUSANDS OF R\$)

Revenue	2,266,733.00
Inputs from Third-Parties	-925,076.00
Gross Added Value	1,341,657.00
Retained	-170,841.00
Net Added Value Produced by the Organization	1,170,816.00
Added Value Received in Transfer	10,769.00
Total Added Value for Distribution	1,189,047.00

ECONOMIC AND FINANCIAL PERFORMANCE



EXPORTS INVESTMENT

The company believes in the need to align legal compliance with protection of business assets. Consequently, to drive its actions and ensure success, Eldorado has a robust financial structure, based on codes, models and documents which provide security in business transactions and guarantee the company's credibility.

In addition to control, the company's financial area oversees the treasury, risk management, market analysis, customer exposure and investor relations areas. The Information Technology (IT) area also plays an important role, supplying the infrastructure that supports company operations.

As a future challenge, Eldorado plans to maintain this level of control while making the most of existing market opportunities. The company expects to become one of the top players in the industry, doubling its production of pulp to 4 million metric tons a year by 2017.

TAX CREDITS

GRI G4-EC4

In 2013, Eldorado received ICMS sales tax credits on timber and energy totaling R\$ 16 million. During the same period, the export credit agencies (ECAs) released approximately R\$ 55 million in funds, enabling the purchase of imported material and equipment.

Exports

A total of 991,000 thousand tons or 86% of the 1.3 million metric tons of pulp that Eldorado produced in 2013 was exported to Europe (34%), North America (5%), Asia (47%) and Latin America (14%).

The appreciation of the dollar against the real during the course of the year had a positive effective on Eldorado Brasil's operating cash generation, since 86% of the company's revenue is in dollars.

Investment

With its focus on sustainability, Eldorado shareholders include some of the largest pension funds in Brazil. The company is committed to supporting and investing in companies that adopt sustainable practices throughout their value chain.

In 2013, Eldorado's investments totaled R\$ 6.2 billion. Of this total, 4.5 billion was invested in the mill, 800 million in reverse logistics and 900 million in the company's forestry assets.

Company management is planning to invest R\$ 457 million in 2014.

GRI CONTENT



→SUMMARY OF INDICATORS

→ABOUT THE REPORT

ABOUT THE REPORT

THE 2013 ELDORADO BRASIL CELULOSE S/A SUSTAINABILITY REPORT PRESENTS THE COMPANY'S MAIN RESULTS IN THE AREAS OF ECONOMIC AND FINANCIAL GOVERNANCE AND SOCIO-ENVIRONMENTAL RESPONSIBILITY.

GRI G4-17 ; G4-18; G4-19; G4-20; G4-21

This publication was produced based on the most relevant topics in the company's materiality matrix as determined by its main stakeholders and its long-term targets.

The information in the report covers the mill in Três Lagoas, Pontal do Araguaia (Mato Grosso), the forestry development support structures in Água Clara (Mato Grosso do Sul), Santa Rita do Pardo (Mato Grosso do Sul) and Selvíria (Mato Grosso do Sul), as well as the nursery and office in Andradina (São Paulo).

MATERIALITY

The most relevant topics for Eldorado in terms of sustainability and accountability to its different stakeholders were established in the company's materiality matrix:

- ▶ biodiversity (protection and stewardship of fauna and flora, conservation of endangered species, collisions affecting wildlife on highways);
- ▶ human and behavioral development (development of human capital, investments in education and culture, technical training, training for the young);
- ▶ living conditions for workers on company sites (start up of operations and physical infrastructure to accommodate labor force, working conditions, relations with migrant workers);

GRI CONTENT



SUMMARY OF INDICATORS

ABOUT THE REPORT

- guaranteeing workers rights (gender diversity, equality of opportunity, turnover, remuneration and salary systems, attracting and retaining talent, union relations);
- innovation and technology (increased productivity and exploitation of new forest products, optimized land use, research and development of new technologies);
- managing environmental impact (fire risks, use of fertilizers and crop defense products, deforestation, monoculture);
- emissions (reduction of emissions, carbon sequestration, GHG emissions from burning biomass and processing fibers, logistics processes);
- local economic impact (generating employment and income, inflation, increases in land prices, increases in property sale prices and rents);
- water (water withdrawal, wastewater discharge, water contamination);
- local social impact (lack of healthcare infrastructure, public safety, increased prostitution, traffic, drugs, social exclusion);
- chain of custody certification (FSC®).
- transparency and stakeholder engagement (response to stakeholder demands, publication of information, dialogue and engagement, community engagement, establishment of new operations and resulting impact on local communities);
- government relations (influence on public policy, interface with government);
- forestry management practices (sustainable forest management, soil use management, soil quality, use and quality of water resources);
- economic development (direct – urban development, including tax income and indirect – development of companies, entrepreneurship);

GRI CONTENT



SUMMARY OF INDICATORS ABOUT THE REPORT

KEY

✓ – Required for two options of application of guidelines

OECD – Connection with OECD Guidelines for multinational companies

UNGC – Connection with Ten United Nations Global Compact Principles

STRATEGY AND ANALYSIS

Indicator	Description	Reported	Pages
G4-1 ✓	Declaration from highest executive about the relevance of sustainability for the organization and its sustainability strategy	Yes	4
G4-2	Description of key impacts, risks and opportunities	No	

ORGANIZATIONAL PROFILE

Indicator	Description	Reported	Pages
G4-3 ✓	Name of organization	Yes	6
G4-4 ✓	Primary brands, products, and services	Yes	6
G4-5 ✓	Location of organization's headquarters	Yes	6
G4-6 ✓	Countries where the organization has significant operations or that are specifically relevant to the sustainability topics covered in the report	Yes	6
G4-7 ✓	Nature of ownership and legal form	Yes	6
G4-8 ✓	Markets served	Yes	6
G4-9 ✓	Scale of organization	Yes	6
G4-10 ✓ UNGC	Employee profile	Yes	33
G4-11 ✓ OECD/UNGC	Percentage of employees covered by collective bargaining agreements	Yes	100%
G4-12 ✓	Description of organization's supply chain	Yes	35, 36, 37
G4-13 ✓	Significant changes in organization's size, structure, ownership and supply chain	Yes	
Response	No changes, because this was the first year the organization was in operation		
G4-14 ✓	Description of how the precautionary approach or principle is addressed by the organization	Yes	
Response	The company does not adopt the precautionary principle		
G4-15 ✓	Charters, principles or other externally developed initiatives	Yes	17-19
G4-16 ✓	Membership of associations and national or international advocacy organizations	Yes	17-19

MATERIAL ASPECTS AND BOUNDARIES IDENTIFIED

G4-17 ✓	Entities included in the consolidated financial statements and entities not covered by the report	Yes	42
G4-18 ✓	Process for defining the report content	Yes	42
G4-19 ✓	List of material aspects	Yes	42, 43
G4-20 ✓	Boundary, within organization, for each material aspect	Yes	42, 43
G4-21 ✓	Boundary, outside organization, for each material aspect	Yes	42, 43
G4-22 ✓	Restatement of information provided in previous reports	Yes	
Response	This is Eldorado Brasil Celulose's first report	Yes	
G4-23 ✓	Significant changes in scope and boundaries of material aspects compared with previous reports	Yes	
Response	This is Eldorado Brasil Celulose's first report		

STAKEHOLDER ENGAGEMENT

Indicator	Description	Reported	Pages
G4-24 ✓	List of stakeholder groups engaged by the organization	Yes	31
G4-25 ✓	Basis for identification and selection of stakeholders with whom to engage	Yes	20, 31
G4-26 ✓	Approach adopted by organization to stakeholder engagement, including frequency of engagement by type and group, indicating whether any engagement was promoted specifically as part of the report preparation process	Yes	20, 31
G4-27 ✓	Key topics and concerns raised through stakeholder engagement, by stakeholder group	Yes	31

REPORT PROFILE

Indicator	Description	Reported	Pages
G4-28 ✓	Reporting period	Yes	2
G4-29 ✓	Date of most recent previous report	Yes	2
G4-30 ✓	Reporting cycle	Yes	2
G4-31 ✓	Point of contact for questions regarding the report or its content	Yes	2
G4-32 ✓	Option of application of guidelines chosen by organization and reference to external verification report should this be the case	Yes	Core
G4-33 ✓	Policy and current practice with regard to seeking external assurance for the report	Yes	Not submitted to external assurance

GOVERNANCE

Indicator	Description	Reported	Pages
G4-34 ✓	Governance structure in the organization	Yes	12
G4-35	Process for delegating authority for economic, environmental and social topics from the highest governance body to senior executives and other employees	No	
G4-36	Executive level positions with responsibility for economic, environmental and social topics	No	
G4-37	Processes for consultation between stakeholders and the highest governance body on economic, environmental and social topics	No	
G4-38	Composition of the highest governance body and its committees	No	

G4-39	Report on whether chair of the highest governance body is also an executive	No
G4-40	Nomination and selection processes and criteria for the highest governance body and its committees	No
G4-41	Processes for avoiding and managing conflicts of interest	No
G4-42	Role of highest governance body and executives in development of sustainability strategies, policies and targets	No
G4-43	Measures taken to enhance highest governance body's knowledge of economic, environmental and social topics	No
G4-44	Performance of self-assessment processes for highest governance body regarding economic, social and environmental topics	No
G4-45	Responsibility for implementation of economic, environmental and social policies	No
G4-46	Role of governance in analysis of effectiveness of organization's risk management processes for economic, environmental and social topics	No
G4-47	Frequency with which highest governance body reviews impacts, risks and opportunities	No
G4-48	The highest position responsible for formally approving the sustainability report and ensuring all material aspects are covered	No
G4-49	Process adopted for communicating critical concerns to the highest governance body	No
G4-50	Nature and total number of critical concerns communicated to the highest governance body and the mechanisms used to address them	No
G4-51	Relationship between remuneration and organizational performance, including social and environmental aspects	No
G4-52	Involvement of internal or independent consultants in determining remuneration	No
G4-53	Consultation of stakeholders about remuneration and its application to organizational policies	No
G4-54	Ratio of highest salary to general median salary in the organization	No
G4-55	Ratio of proportional increase in highest salary to median increase in the organization	No
ETHICS AND INTEGRITY		
G4-56 ✓	Values, principles, standards and norms of behavior in the organization	Yes 20
G4-57	Internal and external mechanisms for guidance on ethical behavior and compliance	No
G4-58	Internal and external mechanisms for communicating concerns about unethical conduct	No

INDICATORS PER ASPECT

CATEGORY: ECONOMICS

G4-DMA	Management approach	Yes	40
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ECONOMIC PERFORMANCE OECD

Indicator	Description	Reported	Pages
G4-EC1	Direct economic value generated and distributed	Yes	39
G4-EC2	Financial implications and other risks and opportunities for organization's activities due to climate change	No	
Response	The company is currently preparing the scope to contract a specialized company that will perform Eldorado Brasil's first GHG inventory. Eldorado belongs to the Bracelpa working group which is seeking to standardize criteria for the performance of carbon inventories in the industry		
G4-EC3	Coverage of organization's pension plan obligations	No	
G4-EC4	Significant financial help received from government	No	40

MARKET PRESENCE

Indicator	Description	Reported	Pages
G4-EC5	Ratio of lowest salary in organization to local minimum wage, by gender, in significant operating units	No	
G4-EC6	Local hiring of senior management in significant operating units	No	

INDIRECT ECONOMIC IMPACTS

Indicator	Description	Reported	Pages
G4-EC7	Impact of infrastructure investments offered for public benefit	No	
G4-EC8	Description of significant indirect economic impacts	No	

PROCUREMENT PRACTICES

Indicator	Description	Reported	Pages
G4-EC9	Proportion of spending on local suppliers	No	

CATEGORY: ENVIRONMENT OECD/UNGC

G4-DMA	Management approach	Yes	23, 24
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MATERIALS

Indicator	Description	Reported	Pages
G4-EN1	Materials used, by weight or volume	No	
G4-EN2	Percentage of recycled materials used	No	

ENERGY

Indicator	Description	Reported	Pages
G4-EN3	Energy consumption within the organization	Yes	25
G4-EN4	Energy consumption outside the organization	No	
G4-EN5	Energy intensity	No	
G4-EN6	Reduction of energy consumption	No	
G4-EN7	Reductions in energy requirements of products and services	No	

WATER

Indicator	Description	Reported	Pages
G4- EN8	Total water withdrawal by source	Yes	26
G4- EN9	Water sources significantly affected by water withdrawal	Yes	26
G4- EN10	Percentage and total volume of water recycled and reused	Yes	26

BIODIVERSITY

Indicator	Description	Reported	Pages
G4- EN11	Operating units located inside or adjacent to protected areas or with high incidence of biodiversity outside protected areas	No	
G4- EN12	Significant impacts of activities, products and services on biodiversity	Yes	25
G4- EN13	Habitats protected or restored	Yes	24
G4- EN14	Total number of species on IUCN red list and other conservation lists, discriminated by level of risk of extinction	Yes	24

EMISSIONS

Indicator	Description	Reported	Pages
G4- EN15	Direct greenhouse gas emissions	Yes	
Response	The company is currently preparing the scope to contract a specialized company that will perform Eldorado Brasil's first GHG inventory. Eldorado belongs to the Bracelpa working group which is seeking to standardize criteria for the performance of carbon inventories in the industry		
G4- EN16	Indirect greenhouse gas emissions from the acquisition of energy	Yes	
Response	The company is currently preparing the scope to contract a specialized company that will perform Eldorado Brasil's first GHG inventory. Eldorado belongs to the Bracelpa working group which is seeking to standardize criteria for the performance of carbon inventories in the industry		
G4- EN17	Other indirect greenhouse gas emissions	Yes	
Response	The company is currently preparing the scope to contract a specialized company that will perform Eldorado Brasil's first GHG inventory. Eldorado belongs to the Bracelpa working group which is seeking to standardize criteria for the performance of carbon inventories in the industry		
G4- EN18	Greenhouse gas emission intensity	Yes	
Response	The company is currently preparing the scope to contract a specialized company that will perform Eldorado Brasil's first GHG inventory. Eldorado belongs to the Bracelpa working group which is seeking to standardize criteria for the performance of carbon inventories in the industry		
G4- EN19	Reduction of greenhouse gas emissions	Yes	
Response	The company is currently preparing the scope to contract a specialized company that will perform Eldorado Brasil's first GHG inventory. Eldorado belongs to the Bracelpa working group which is seeking to standardize criteria for the performance of carbon inventories in the industry		
G4- EN20	Emissions of ozone-depleting substances		
G4- EN21	NOx, SOx and other significant emissions		

EFFLUENTS AND WASTE

Indicator	Description	Reported	Pages
G4- EN22	Total water discharge by quality and destination	No	
G4- EN23	Total weight of waste by type and disposal method	Yes	26
G4- EN24	Total number and volume of significant spills	No	

G4- EN25	Weight of waste transported deemed hazardous under the terms of the Basel 2 Convention and the percentage of waste transported internationally	No
G4- EN26	Identification, size, protection status and biodiversity value of water bodies and related habitats affected by discharges and drainage undertaken by the organization	No

PRODUCTS AND SERVICES

Indicator	Description	Reported	Pages
G4- EN27	Initiatives to mitigate environmental impacts of products and services	No	
G4- EN28	Percentage of products sold and packaging materials reclaimed, by category	No	

COMPLIANCE

Indicator	Description	Reported	Pages
G4- EN29	Monetary value of fines and total number of sanctions for non-compliance with environmental laws and regulations	Yes	

Response In 2013, the company received notifications from the state environmental authority (Imasul) for the alleged emission of odor from the mill and the alleged burial of wooden material in the Fazenda Bonito. Eldorado presented an administrative defense in both cases. A Term of Adjustment of Conduct was signed with the Fazenda Bonito for the alleged deforestation of native vegetation, and the company is compliant with the conditions set forth within it. The company continues to plant eucalyptus and manufacture pulp in accordance with license issued by Imasul. To improve the process, the company initiated an environmental diagnostic process to identify problems and implant preventive measures.

TRANSPORT

Indicator	Description	Reported	Pages
G4-EN30	Significant environmental impacts from transporting goods and workers	No	

GENERAL

Indicator	Description	Reported	Pages
G4- EN31	Total environmental protection expenditures and investments	No	

ENVIRONMENTAL SCREENING OF SUPPLIERS

Indicator	Description	Reported	Pages
G4- EN32	Percentage of new suppliers screened using environmental criteria	Yes	35
G4- EN33	Significant actual and potential negative environmental impacts in supplier chain and measures taken	Yes	35

ENVIRONMENTAL GRIEVANCE MECHANISMS

Indicator	Description	Reported	Pages
G4- EN34	Number of grievances and complaints about environmental impacts filed, addressed and resolved using formal mechanisms	Yes	18

CATEGORY: SOCIAL – LABOR PRACTICES AND DECENT WORK OECD/UNGC

Indicator	Description	Reported	Pages
G4-DMA	Management approach	Yes	33

EMPLOYMENT

Indicator	Description	Reported	Pages
G4-LA1	Total number and rates of employee hires and employee turnover by age group, gender and region	No	
G4- LA2	Comparison of benefits for full-time and part-time and temporary workers discriminated by operating unit	No	

G4- LA3	Return to work and retention rates after paternal leave discriminated by gender	No
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LABOR RELATIONS UNGC

Indicator	Description	Reported	Pages
G4- LA4	Minimum notice periods regarding operational changes and whether these are specified in collective agreements	No	

OCCUPATIONAL HEALTH AND SAFETY OECD

Indicator	Description	Reported	Pages
G4- LA5	Percentage of employees represented on formal safety and health committees	No	
G4- LA6	Injuries, diseases, lost days rates and fatalities, discriminated by region and gender	No	
G4- LA7	Workers with high incidence or high risk of diseases related to their occupation	No	
G4- LA8	Health and safety topics covered in formal agreements with trade unions	No	

TRAINING AND EDUCATION OECD

Indicator	Description	Reported	Pages
G4- LA9	Average number of hours training per year, discriminated by gender and functional category	Yes	33
G4- LA10	Programs for ongoing skills management, lifelong learning and preparation of retirement	Yes	32
G4- LA11	Percentage of employees receiving performance reviews and career development discriminated by gender and functional category	No	

Response The company will implant its performance appraisal system in 2014; therefore, the data requested will only be available in 2015.

DIVERSITY AND EQUALITY OF OPPORTUNITY

Indicator	Description	Reported	Pages
G4- LA12	Composition of governance bodies and breakdown of employees by functional category, according to diversity indicators	No	

EQUAL PAY BETWEEN MEN AND WOMEN

Indicator	Description	Reported	Pages
G4- LA13	Ratio of women's basic salary to men's by functional category and relevant units	No	

SUPPLIER SCREENING FOR LABOR PRACTICES

Indicator	Description	Reported	Pages
G4- LA14	Percentage of new suppliers screened using labor practice criteria	No	
G4- LA15	Significant actual and potential negative impacts for labor practices in the supply chain	Yes	35

GRIEVANCE MECHANISMS RELATED TO LABOR PRACTICES OECD

Indicator	Description	Reported	Pages
G4- LA16	Number of grievances about labor practices filed, processed and resolved through formal mechanism	Yes	

Response The Ombudsman service is being implanted

CATEGORY: SOCIAL – HUMAN RIGHTS OECD/UNGC

Indicator	Description	Reported	Pages
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G4-DMA	Management approach	Yes	36
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INVESTMENTS

INDICATOR	Description	Reported	Pages
G4-HR1	Significant investment agreements and contracts that include human rights clauses	No	
G4-HR2	Total hours of employee training in human rights policies and percentage of employees trained	No	

NON-DISCRIMINATION OECD/UNGC

Indicator	Description	Reported	Pages
G4-HR3	Total number of incidents of discrimination and corrective measures taken	No	

FREEDOM OF ASSOCIATION AND COLLECTIVE BARGAINING OECD/UNGC

Indicator	Description	Reported	Pages
G4-HR4	Degree of application of right to free association and operations and suppliers identified as at risk	No	

CHILD LABOR OECD/UNGC

Indicator	Description	Reported	Pages
G4-HR5	Operations and suppliers identified as presenting significant risk of incidents of child labor and measures taken	No	

FORCED OR SLAVE LABOR OECD/UNGC

Indicator	Description	Reported	Pages
G4-HR6	Operations and suppliers identified as presenting significant risk of incidents of forced or slave labor and measures taken to eliminate these risks	No	

SECURITY PRACTICES

Indicator	Description	Reported	Pages
G4-HR7	Percentage of security personnel trained in human rights policies and procedures	No	

INDIGENOUS RIGHTS

Indicator	Description	Reported	Pages
G4-HR8	Total number of cases of violations of rights of indigenous peoples and measures taken	No	

SCREENING

Indicator	Description	Reported	Pages
G4-HR9	Total number and percentage of operations that have been subject to human rights reviews	No	

SUPPLIER SCREENING IN HUMAN RIGHTS

Indicator	Description	Reported	Pages
G4-HR10	Percentage of new suppliers screened using human rights criteria	Yes	35
G4-HR11	Significant actual and potential negative human rights impacts in the supply chain and measures taken	No	

GRIEVANCE MECHANISMS REGARDING HUMAN RIGHTS

Indicator	Description	Reported	Pages
G4-HR12	Number of grievances about human rights impacts filed, addressed and resolved by means of formal mechanism	Yes	

Response The Ombudsman service is being implanted

CATEGORY: SOCIAL – SOCIETY

Indicator	Description	Reported	Pages
G4-DMA	Management approach	Yes	31

LOCAL COMMUNITIES OECD/UNGC

Indicator	Description	Reported	Pages
G4-S01	Percentage of operations with implemented local community engagement, impact assessment and development programs	No	
G4-S02	Operations with significant actual and potential negative impacts on local communities	No	

ANTI-CORRUPTION OECD/UNGC

Indicator	Description	Reported	Pages
G4-S03	Units assessed for risks related to corruption	No	
G4-S04	Percentage of employees receiving communication and training in anti-corruption policies and procedures	No	
G4-S05	Confirmed incidents of corruption and measures taken	No	

PUBLIC POLICY OECD/UNGC

Indicator	Description	Reported	Pages
G4-S06	Total amount of financial contributions to political parties, politicians or institutions, by country and beneficiary	No	

ANTI-COMPETITIVE BEHAVIOR OECD

Indicator	Description	Reported	Pages
G4-S07	Total number of legal actions for anti-competitive behavior	No	

Response In 2013, Eldorado Brasil had no legal actions pending or terminated related to anti-competitive behavior

COMPLIANCE OECD

Indicator	Description	Reported	Pages
G4-S08	Monetary value of significant fines and total number of non-monetary sanctions	Yes	

Response In 2013, the company received notifications from the state environmental authority (Imasul) for the alleged emission of odor from the mill and the alleged burial of wooden material in the Fazenda Bonito. Eldorado presented an administrative defense in both cases. A Term of Adjustment of Conduct was signed with the Fazenda Bonito for the alleged deforestation of native vegetation, and the company is compliant with the conditions set forth within it. The company continues to plant eucalyptus and manufacture pulp in accordance with license issued by Imasul. To improve the process, the company initiated an environmental diagnostic process to identify problems and implant preventive measures.

SCREENING OF SUPPLIERS FOR IMPACTS ON SOCIETY OECD

Indicator	Description	Reported	Pages
G4-S09	Percentage of new suppliers screened using criteria for impacts on society	Yes	35
G4-S010	Significant actual or potential negative impacts of supply chain on society and measures taken	No	

GRIEVANCE MECHANISMS FOR IMPACTS ON SOCIETY OECD

Indicator	Description	Reported	Pages
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G4-S011	Grievances about impacts on society filed, addressed and resolved through formal mechanisms		18
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CATEGORY: SOCIAL – PRODUCT RESPONSIBILITY

G4-DMA	Management approach		No
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CUSTOMER HEALTH AND SAFETY OECD **NO**

Indicator	Description	Reported	Pages
G4-PR1	Assessment of health and safety impacts during the product and service life cycle	No	
G4-PR2	Total number of cases of non-compliance with regulations and voluntary codes related to product and service life cycle impacts, discriminated by outcome.	No	

PRODUCT AND SERVICE LABELING

Indicator	Description	Reported	Pages
G4-PR3	Type of product and service information required by the organization's labeling procedures and percentage of significant categories subject to these requirements	No	
G4-PR4	Non-compliance related to product and service labeling	No	
G4-PR5	Results of surveys measuring customer satisfaction	No	

MARKETING COMMUNICATIONS

Indicator	Description	Reported	Pages
G4-PR6	Sales of banned or disputed products	No	
G4-PR7	Total number of cases of non-compliance with regulations and voluntary codes related to product and service marketing communication, including advertising, promotion and sponsorship, discriminated by type of outcome	No	

CUSTOMER PRIVACY

Indicator	Description	Reported	Pages
G4-PR8	Total substantiated complaints regarding breaches of customer privacy and losses of customer data	No	

COMPLIANCE

Indicator	Description	Reported	Pages
G4-PR9	Amount of significant fines for non-compliance regarding the provision and use of products and services	Yes	
Response	In 2013, the company received no administrative or judicial sanctions related to non-compliance with laws or regulations on the supply and use of products and services		

CREDITS

PROJECT COORDINATION

Eldorado Brasil Celulose S/A
Sustainability area

EDITORIAL COORDINATION AND DESIGN

Report Sustentabilidade
TEAM: Daniel Frazão, Mayara Evangelista
and Luana Bessa (project and
relationship management); Fernando
Badô (editing); Carolina Cenciarelli (copy);
Guilherme Falcão (graphic design); Flavia
Ocaranza and Luciana Mafra (layout).

REVISION

Assertiva

TRANSLATION TO ENGLISH

Raymond Maddock

PHOTOGRAPHY

Archives / Eldorado Brasil

FONT FAMILY

Din OT, designed by Albert-Jan Pool and
Achaz Reuss in 1995.
Myriad Pro, designed by Robert Slimbach
and Carol Twombly in 1992.

CORPORATE INFORMATION

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