

**ELDORADO BRASIL CELULOSE S.A.**  
**CNPJ/MF Nº 07.401.436/0002-12**

**MATERIAL FACT**

In addition to the Material Fact disclosed on February 3<sup>rd</sup>, 2021, Eldorado Brasil Celulose S.A. ("Company") hereby informs to the market:

On this date, the Company was summoned of the decision rendered by the 2<sup>nd</sup> Business Court and of Disputes Related to Arbitration of the District of São Paulo (*Vara Empresarial e de Conflitos Relacionados à Arbitragem da Comarca de São Paulo*), in the arbitral award annulment proceeding filed by J&F Investimentos S.A. against the Company and CA Investment (Brazil) S.A., which determined the suspension of the effects of the arbitral award issued in the ICC 23909/GSS/PFF arbitration procedure, in the following terms:

**"(...) suspend the acts with views of transferring Eldorado's control, including, among others, the pre payment of Eldorado's debts with BNDES, Banco do Brasil and Banco De Lage Landen, in the total amount of approximately R\$1,5 billion, the payment and the transfer of ownership of the shares issued by Eldorado, until the manifestation of the defendants on the request for interim relief and the issuance of a decision by this court on the matter. "**

The Company will keep the market informed about any related relevant developments, with due regard of its legal obligations arising from the aforementioned legal proceeding being conducted in secrecy.

São Paulo, March 22<sup>nd</sup>, 2021.

**Rodrigo Libaber**  
**Investor Relations Officer**