

**ELDORADO BRASIL CELULOSE S.A.**  
**CNPJ/MF Nº 07.401.436/0002-12**

**MATERIAL FACT**

In addition to the Material Fact disclosed on November 28, 2019, Eldorado Brasil Celulose S.A. (“Company” or “Eldorado”) hereby informs that it has received the decision of the arbitration procedure initiated in September, 2018 at the International Chamber Of Commerce (CCI) related to the Share Purchase Agreement, signed on September 2, 2017 between J&F Investimentos S.A and CA Investment (Brazil) S.A.

The arbitral tribunal granted CA Investment (Brazil) S.A the right to proceed with the closing of the transaction provided the seller’s guarantees are effectively released and the price fully paid. The arbitral tribunal has also determined that current corporate governance rules are to be maintained until the closing of the transaction.

The Company will keep the market informed about any related relevant developments.

São Paulo, February 03<sup>rd</sup>, 2021.

**Rodrigo Libaber**  
**Diretor de Relações com Investidores**