

**ELDORADO BRASIL CELULOSE S.A.**  
**CNPJ/MF Nº 07.401.436/0002-12**  
**PUBLICLY-HELD COMPANY**

**NOTICE TO THE MARKET**

**Eldorado Brasil Celulose S.A.** (“Company” or “Eldorado”), a publicly-held company with registered offices in the State of São Paulo, City of São Paulo, at Avenida Marginal Direita do Tietê, nº 500, Vila Jaguara, CEP 05118-100, , hereby notifies the market that in the fiscal year of 2016 it reached the production volume of 1,638 (one million, six hundred and thirty-eight thousand) tons of pulp at a cash production cost of R\$ 619 (six hundred and nineteen reais) per ton of pulp produced. The sales volume of pulp in the year 2016 was 1,665 (one million, six hundred and sixty-five thousand) tons of pulp.

São Paulo, February 12<sup>th</sup>, 2017.

**ELDORADO BRASIL CELULOSE S.A.**  
**José Carlos Grubisich Filho**  
**Investor Relations Officer**