

ELDORADO BRASIL CELULOSE S.A.
CNPJ/ME No. 07.401.436/0002-12

MATERIAL FACT

Eldorado Brasil Celulose S.A. (“Company” or “Eldorado”), in compliance with CVM Instruction no. 44/2021, and in addition to the Material Facts disclosed on November 18th, 2024 and January 25th, 2025, informs the market that, as of today, the Minutes of the 244th Session of the Administrative Court of the Administrative Council for Economic Defense – CADE, held on March 19th, 2025, was published in the Official Gazette of the Union, through which the Court partially granted the Voluntary Appeal filed by CA Investment (Brazil) S.A. to i) reform the Interim Measure applied by the General Superintendence, as stated in the Material Fact disclosed by Eldorado on November 18th, 2024, in accordance with the vote of the Rapporteur Councilor, reestablishing the exercise of the political rights of CA Investment (Brazil) S.A. in Eldorado, with the exception of the veto powers provided for in clauses 6.2.2, 6.2.6 and 6.2.9 of the Shareholders' Agreement, so that CA Investment does not use “corporate rights [...] for the purpose of obstructing the company's growth and expansion projects” and those that are already suspended by the Judiciary; and to (ii) determine that “CA Investment’s representatives acting on Eldorado’s deliberative and supervisory bodies undertake confidentiality commitments or refrain from accessing [...] strategic information or information that may have an impact on competition”, including “CA Investment’s representatives abstaining from Eldorado’s deliberations that involve knowledge of strategic information or information that may have an impact on competition”. The Court also decides that “it will be the presidency of the company’s deliberative bodies who will define the competitively sensitive matters that will be subject to said limitations”.

The Company will keep the market timely and adequately informed about any other relevant developments related to this topic, in compliance with its confidentiality obligations, and in accordance with applicable legislation and regulations.

São Paulo, March 26th 2025.

Fernando Storchi
Investor Relations Officer