

**ELDORADO BRASIL CELULOSE S.A.**

CNPJ/MF Nº 07.401.436/0002-12

PUBLIC COMPANY

**NOTICE TO THE MARKET**

**ELDORADO BRASIL CELULOSE S.A.** (“Company” or “Eldorado”), in compliance with CVM Resolution No. 44, dated August 23, 2021, hereby informs its shareholders and the market in general that, at a meeting of the Company’s Board of Directors held on August 27, 2025 (“Board Meeting”), it approved the raising of funds through the issue by the Company of 3 (three) Agriculture Product Notes with Financial Settlement (“First Series Financial CPR”, “Second Series Financial CPR”, “Third Series Financial CPR”, and collectively, the “Financial CPRs”) in favor of **OPEA SECURITIZADORA S.A.** (“Securitization Company”), which will serve as backing for the public offering of agribusiness receivables certificates, in 3 (three) series, of the 192nd issue by the Securitization Company (“Issue” and “CRA”, respectively). The CRA of the first series of the Issue will be designated as “First Series CRA”, the CRA of the second series as “Second Series CRA”, and the CRA of the third series as “Third Series CRA”.

The Financial CPRs may be issued in a total amount of up to R\$2,500,000,000.00 (two billion and five hundred million Brazilian reais). The CRA will be subject to a public offering registered with the Brazilian Securities Commission (“CVM”), under the automatic registration procedure, with firm guarantee placement, individually and not jointly (“Offering”), in the proportions and amounts to be established in the “Securitization Agreement of Agribusiness Receivables for the Issue of Agribusiness Receivables Certificates of the 1st, 2nd, and 3rd Series of the 192nd Issue of Opea Securitizadora S.A., Backed by Agribusiness Receivables owed by Eldorado Brasil Celulose S.A.”, to be entered into between the Securitization Company and **VÓRTX DISTRIBUIDORA DE TÍTULOS E VALORES MOBILIÁRIOS LTDA.** (“Trustee” and “Securitization Agreement”, respectively), pursuant to CVM Resolution No. 160, dated July 13, 2022, as amended (“CVM Resolution 160”), CVM Resolution No. 60, dated December 23, 2021, as amended (“CVM Resolution 60”), and other applicable legal and regulatory provisions.

The initial amount of the Issue will be R\$2,000,000,000.00 (two billion reais), on the issue date to be indicated in the Securitization Agreement, being: **(i)** R\$1,000,000,000.00 (one billion reais) for the First Series CRA; **(ii)** R\$500,000,000.00 (five hundred million reais) for the Second Series CRA; and **(iii)** R\$500,000,000.00 (five hundred million reais) for the Third Series CRA (“Initial Issue Amount” and “CRA Issue Date”, respectively).

The originally offered amount may be increased by up to 25%, through the full or partial exercise of the additional lot option, potentially reaching a total of up to R\$2,500,000,000.00 (two billion and five hundred million reais) (“Additional Lot Option”). CRA under the Additional Lot Option will be placed under a best-efforts regime. The Offering will be exclusively directed to qualified investors, as defined in Articles 12 and 13 of CVM Resolution No. 30, dated May 11, 2021.

Without prejudice to early settlement payments of the Financial CPRs: **(i)** the First Series Financial CPR will have a term of approximately 7 (seven) years from the Issue Date maturing on the date indicated in the First Series Financial CPR; **(ii)** the Second Series Financial CPR will have a term of approximately 10 (ten) years from the Issue Date, maturing on the date indicated in the Second Series Financial CPR; and **(iii)** the Third Series Financial CPR will have a term of approximately 15 (fifteen) years, from the Issue Date, maturing on the date indicated in the Third Series Financial CPR..

As part of the CRA offering, a procedure to collect investment intentions will be adopted, pursuant to Article 62 of CVM Resolution 160, to be conducted by the intermediary institutions responsible for the Offering, to assess market demand for the CRA and define: **(i)** the final quantity and volume of the CRA issue, considering the potential exercise of the Additional Lot Option, and consequently the final volume of the Financial CPRs; and **(ii)** the final remuneration rates for each CRA series and, consequently, for each Financial CPR.

The funds raised from the issue of the Financial CPRs will be used by the Company exclusively for its eucalyptus wood production activities for the manufacture and commercialization of pulp, in accordance with Article 2, item I, and paragraphs 2 and 9 of Annex II of CVM Resolution 60, as well as item III of paragraph 4 of Article 2 of Annex II of CVM Resolution 60 and Article 23 of Law No. 11,076, dated December 30, 2004, and as provided in the Company's corporate purpose.

Despite the approval at the Board Meeting, it is important to note that the execution of the Offering and, consequently, the subscription of the CRA, is subject to market conditions and compliance with applicable contractual, regulatory, and legal requirements.

The minutes of the Board Meeting, containing the full approval regarding the Offering, are filed at Eldorado's headquarters and on the CVM website ([www.cvm.gov.br](http://www.cvm.gov.br)).

The Company will keep the market informed about the progress of the Issue and Offering, as well as any relevant developments related to the Issue. **This Notice to the Market is being published by the Company solely to comply with current regulations and is for informational purposes only. It should not be interpreted or considered, for any legal purposes, as promotional material for the Issue or Offering.**

São Paulo, August 27, 2025

**Fernando Storch**

Chief Financial and Investor Relations Officer