ELDORADO BRASIL CELULOSE S.A.
CNPJ/MF Nº 07.401.436/0002-12
PUBLIC COMPANY

NOTICE TO THE MARKET

ELDORADO BRASIL CELULOSE S.A. ("Company" or "Eldorado"), in compliance with CVM Resolution No. 44, dated August 23, 2021, hereby informs its shareholders and the market in general that, at a meeting of the Company's Board of Directors held on September 22, 2025 ("BoD Meeting"), it approved the raising of funds through the issuance, by the Company, of its 5th (fifth) issuance of simple debentures, non-convertible into shares, unsecured, in a single series, for public distribution, under the automatic registration procedure, pursuant to CVM Resolution No. 160, dated July 13, 2022 ("CVM Resolution 160"), in the total amount of R$1,500,000,000.00 (one billion and five hundred million reais) ("Issuance", "Debentures" and "Offering", respectively). The maturity of the Debentures will be 10 (ten) years from the Issuance Date, which will be October 15, 2025, maturing, therefore, on October 15, 2035 ("Maturity Date"). The Debentures will benefit from the tax incentive provided for in Article 2 of Law No. 12,431, dated June 24, 2011 ("Law 12,431"), Decree No. 11,964, dated March 26, 2024 ("Decree 11,964"), Resolution of the National Monetary Council ("CMN") No. 5,034, dated July 21, 2022 ("CMN Resolution 5,034"), CMN Resolution No. 4,751, dated September 26, 2019 ("CMN Resolution 4,751"), or subsequent regulations that may amend, replace or complement them. The total funds raised in the Issuance of the Debentures will be applied in accordance with the provisions of the "*Private Instrument of Indenture of the 5th (Fifth) Issuance of Simple, Non-Convertible, Unsecured Debentures, in a Single Series, for Public Distribution, of Eldorado Brasil Celulose S.A.*" ("Issuance Indenture"), considering the classification of the construction of a railway branch as a priority project by the classification protocol submitted to the Ministry of Transport on September 18, 2025, pursuant to Article 2, Paragraph 1 of Law 12,431, Decree 11,964 and CMN Resolution 5,034, which resulted in proceeding No. 50000.040886/2025-69 at the Ministry of Transport.

Despite the approval at the Board Meeting, it is important to note that the execution of the Offering and, consequently, the subscription of the Debentures, is subject to market conditions and compliance with applicable contractual, regulatory, and legal requirements.

The minutes of the Board Meeting, containing the full approval regarding the Offering, are filed at Eldorado's headquarters and on the CVM website (www.cvm.gov.br).

The proceeds from the Issuance will be allocated to the construction of a Railway Branch project, as described in the Issuance Indenture.

The Company will keep the market informed about the progress of the Issue and Offering, as well as any relevant developments related to the Issue. **This Notice to the Market is being published by the Company solely to comply with current regulations and is for informational purposes only. It should not be interpreted or considered, for any legal purposes, as promotional material for the Issue or Offering.**

São Paulo, September 23, 2025

Fernando Storchi
Chief Financial and Investor Relations Officer