

ELDORADO BRASIL CELULOSE S.A.

CNPJ/MF No. 07.401.436/0002-12

NIRE 35.300.444.728

Publicly Traded Company

Category B

**MINUTES OF THE BOARD OF DIRECTORS MEETING
HELD ON OCTOBER 31, 2025**

1. **TIME, DATE, AND PLACE:** At 3:00 p.m. on October 31, 2025, at the headquarters of Eldorado Brasil Celulose S.A., located in the City and State of São Paulo, at Avenida Marginal Direita do Tietê nº 500, Bloco II, Subsolo, Sala 18, Vila Jaguara, ZIP Code 05118-100 ("Company" or "Eldorado").
2. **CALL AND ATTENDANCE:** Call of this Company's Board of Director's Meeting ("the Meeting") made pursuant to Article 12, §1, of the Company's Bylaws, through *Diligent Boards* (the Company's governance portal). All members of the Company's Board of Directors were present. Also participating were Mr. Carmine De Siervi, Chief Executive Officer and Chief Legal Officer of the Company; Mr. Fernando Storchi, Chief Financial Officer and Investor Relations Officer of the Company; Mr. Antonio Carlos Macedo, General Manager of Controllershship of the Company; Mr. Euclides Paula Santos Neto, Accounting Manager; Ms. Fabiana Blasiis, Ms. Michelle Shenshin Liang, and Mr. Arthur Gersioni, attorneys and legal advisors to the Company's legal department.
3. **BOARD:** Once the quorum necessary to convene the Meeting had been verified, the Board was composed of Mr. Aguinaldo Gomes Ramos Filho, Chairman of the Board, and Ms. Fabiana Blasiis, Secretary of the Board.
4. **AGENDA:** To deliberate on the quarterly financial information for the three-month period ended September 30, 2025, accompanied by the explanatory notes and the independent auditors' report ("ITR/3Q25").
5. **RESOLUTIONS:** The Chairman declared the Meeting duly convened and the members of the Board of Directors present declared that they had previously received the material on the Agenda through *Diligent Boards*. The resolutions then proceeded as follows:

5.1. The Company's Chief Financial and Investor Relations Officer presented Eldorado's results for the quarter ended September 30, 2025, and the directors addressed their questions about the ITR/3Q25 to the Company's officers present, all of which were answered. After the discussions were concluded, the members of the Company's Board of Directors unanimously approved the ITR/3Q25 without reservations.

6. **SUMMARY MINUTES:** It was unanimously approved by the members of the Board of Directors that the minutes of this Meeting be drawn up in summary form, pursuant to paragraph 1 of article 130 of Law No. 6,404, of December 15, 1976, as amended.

7. **CLOSING AND DRAFTING OF THE MINUTES:** With no further matters to discuss, the floor was opened to anyone who wished to speak, and as no one commented on the items in these minutes, they were read, approved by all present, and signed.

SIGNATURES: **Composition of the Board:** Aguinaldo Gomes Ramos Filho, President; Fabiana Blasiis, Secretary. **Board Members Present:** Aguinaldo Gomes Ramos Filho, Sergio Longo, Francisco de Assis e Silva, and Marcio Antônio Teixeira Linares.

"I certify that this is a true copy of the minutes recorded in the appropriate book."

São Paulo, October 31, 2025.

Fabiana Blasiis
Secretary