

ELDORADO BRASIL CELULOSE S.A.

CNPJ/MF No. 07.401.436/0002-12

NIRE 35.300.444.728

Publicly Traded Company

Category B

**MINUTES OF THE BOARD OF DIRECTORS MEETING
HELD ON NOVEMBER 3, 2025**

1. **TIME, DATE, AND PLACE:** At 10:00 a.m. on November 3, 2025, at the headquarters of Eldorado Brasil Celulose S.A., located in the City and State of São Paulo, at Avenida Marginal Direita do Tietê nº 500, Bloco II, Subsolo, Sala 18, Vila Jaguara, ZIP Code 05118-100 ("Company" or "Eldorado").
2. **CALL AND ATTENDANCE:** Call for this meeting of the Company's Board of Directors ("Meeting"), held through *Diligent Boards* (the Company's governance portal). All members of the Company's Board of Directors were present, and therefore this Meeting was considered to be duly convened, pursuant to Article 12, Paragraph 4, of the Company's Bylaws. Also participating were Mr. Carmine De Siervi, Chief Executive Officer and Chief Legal Officer of the Company; Mr. Fernando Storch, Chief Financial Officer and Investor Relations Officer of the Company; Mr. Antonio Carlos Macedo, General Manager of Controllershship of the Company; Mr. Euclides Paula Santos Neto, Accounting Manager; Ms. Fabiana Blasiis, Ms. Michelle Shenshin Liang, and Mr. Arthur Gersioni, attorneys and legal advisors to the Company's legal department.
3. **BOARD:** Once the quorum necessary to convene the Meeting had been verified, the Board was composed of Mr. Aguinaldo Gomes Ramos Filho, Chairman of the Board, and Ms. Fabiana Blasiis, Secretary of the Board.
4. **AGENDA:** To deliberate, pursuant to Article 31 of the Company's Bylaws, on the distribution of interim dividends from the accumulated profit for the nine-month period ended September 30, 2025, as calculated in the ITR 3Q25.
5. **RESOLUTIONS:** The Chairman declared the Meeting duly convened and the members of the Board of Directors present declared that they had previously received the material on the Agenda through *Diligent Boards*. The meeting then proceeded to the resolutions:

5.1. The members of the Company's Board of Directors unanimously and without reservation approved, pursuant to Article 31 of the Company's Bylaws and Articles 204 and 205 of the Brazilian Corporation Law (Law 6404/1976), the distribution of interim dividends in the amount of R\$ 1,600,944,929.04 (one billion, six hundred million, nine hundred and forty-four thousand, nine hundred and twenty-nine reais and four centavos), from the accumulated profit for the nine-month period ended September 30, 2025, as calculated in the ITR 3Q25, to be attributed to the mandatory dividend *ad referendum* of the general meeting that will deliberate on the financial statements for the 2025 fiscal year.

6. SUMMARY MINUTES: It was unanimously approved by the members of the Board of Directors that the minutes of this Meeting be drawn up in summary form, pursuant to paragraph 1 of article 130 of Law No. 6,404, of December 15, 1976, as amended.

7. CLOSING AND DRAFTING OF THE MINUTES: With no further matters to discuss, the floor was opened to anyone who wished to speak, and as no one did so, the meeting was adjourned for the time necessary to draft these minutes, which, after the session was reopened, were read, approved by all present, and signed.

SIGNATURES: Composition of the Board: Aguinaldo Gomes Ramos Filho, President; Fabiana Blasiis, Secretary. **Councilors Present:** Aguinaldo Gomes Ramos Filho, Sergio Longo, Francisco de Assis e Silva, and Marcio Antônio Teixeira Linares.

"I certify that this is a true copy of the minutes recorded in the appropriate book."

São Paulo, November 3, 2025.

Fabiana Blasiis
Secretary