



ELDORADO BRASIL CELULOSE S.A.

Public Company

CNPJ/MF n. 07.401.436/0002-12

NIRE 35.300.444.728

NOTICE TO THE MARKET

ELDORADO BRASIL CELULOSE S.A. (the "Company" or "Eldorado"), in compliance with the provisions of CVM Resolution No. 44 of August 23, 2021, hereby informs its shareholders and the market in general that, on this date, its indirect subsidiary Eldorado Intl. Finance GmbH, a private company with limited liability organized under the laws of Austria (the "Issuer"), has closed the issuance of its U.S.\$500,000,000 senior notes due 2032 (the "Notes"), which the Issuer or the Company may redeem from the fourth year. The Notes are guaranteed by the Company and Cellulose Eldorado Austria GmbH, a private company with limited liability organized under the laws of Austria and a direct subsidiary of the Company ("Eldorado Austria" and, together with the Company, the "Guarantors").

After closing of the offering, the weighted average life of the Company's borrowings increased from 3.5 years to 4.0 years.

This Notice to the Market is intended exclusively for informational purposes and should not, under any circumstances, be interpreted and/or considered, for any legal purpose, as marketing and/or promotional material of the offering.

São Paulo, December 1, 2025.

Fernando Storchi

Chief Financial and Investor Relations Officer