

ELDORADO BRASIL CELULOSE S.A.

CNPJ/MF No. 07.401.436/0002-12

NIRE 35.300.444.728

Publicly Traded Company

Category B

**MINUTES OF THE BOARD OF DIRECTORS MEETING
HELD ON JANUARY 23, 2026**

1. **TIME, DATE, AND PLACE**: At 10:00 a.m. on January 23, 2026, at the headquarters of Eldorado Brasil Celulose S.A., located in the City and State of São Paulo, at Avenida Marginal Direita do Tietê nº 500, Bloco II, Subsolo, Sala 18, Vila Jaguara, ZIP Code 05118-100 ("Company" or "Eldorado").
2. **CALL AND ATTENDANCE**: Call waived due to the presence of all members of the Company's Board of Directors, as provided for in Article 12, paragraph 4, of the Company's Bylaws.
3. **BOARD**: Once the quorum necessary to convene the Meeting had been verified, the Board was composed of Mr. Aginaldo Gomes Ramos Filho, Chairman of the Board, and Ms. Fabiana Blasiis, Secretary of the Board.
4. **AGENDA**: To deliberate, pursuant to Article 31 of the Company's Bylaws and Article 204 of Law No. 6,404, of December 15, 1976, as amended ("Corporation Law"), the distribution of interim dividends from the profit recorded in the balance sheet for the eleven-month period ended November 30, 2025, to be allocated to the mandatory dividend.
5. **RESOLUTIONS**: The Chairman declared the Meeting duly convened and the members of the Board of Directors present declared that they had previously received the material on the Agenda. The meeting then proceeded to the resolutions:
 - 5.1. The members of the Company's Board of Directors unanimously and without reservation approved, pursuant to Article 31 of the Company's Bylaws and Article 204 of the Brazilian Corporation Law, the distribution of interim dividends in the amount of R\$ 2,000,000.217.83 (two billion, two hundred and seventeen reais and eighty-three cents) to the account of profit recorded

in the balance sheet for the eleven-month period ended November 30, 2025, to be allocated to the mandatory dividend.

6. **SUMMARY MINUTES**: It was unanimously approved by the members of the Board of Directors that the minutes of this Meeting be drawn up in summary form, pursuant to paragraph 1 of article 130 of the Brazilian Corporation Law.

7. **CLOSING AND DRAFTING OF THE MINUTES**: With no further business to discuss, the floor was opened to anyone who wished to speak, and as no one did so, the meeting was adjourned for the time necessary to draft these minutes, which, after the session was reopened, were read, approved by all present, and signed.

8. **ADVISORS PRESENT**: Messrs. Aguinaldo Gomes Ramos Filho, Sergio Longo, Francisco de Assis e Silva, and Marcio Antônio Teixeira Linares.

São Paulo, January 23, 2026.

Fabiana Blasiis
Secretary